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RESOLUTION NO. 85-075

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

August 27, 1985

JUST COMPENSATION DETERMINATION OAK PARK REDEVELOPMENT PROJECT AREA

WHEREAS the Agency and City Council approved the amended Oak Park Redevelopment Plan on March 27, 1985, by City Ordinance No. 85-022; and

WHEREAS the Implementation Strategy for the amended Oak Park Redevelopment Plan identified the Developer Assistance Target Funding Areas; and

WHEREAS Blaesi and Company, Inc., has prepared an appraisal report which establishes the market value of APN 014-163-12, 13, 14, 15 and 16 within an Oak Park Developer Assistance Target Funding Area; and

WHEREAS the Implementation Strategy for the amended Oak Park Redevelopment Plan identified Commercial Development Assistance Areas; and

WHEREAS Blaesi and Company, Inc., has prepared an appraisal report which establishes the market value of APN 010-377-07 and 08 within an Oak Park Commercial Development Assistance Area; now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The just compensation for each parcel to be acquired is the amount specified for each property in the appraisal report of Blaesi and Company, Inc., as of May 1, 1985, (APN 014-163-12, 13, 14, 15 and 16--Aliabadi; APN 010-377-07--Stone; and 010-377-08--Steen).

Section 2: The Executive Director is authorized to negotiate the purchase of the properties identified in Section 1 of this resolution.

Carole Reider
CHAIR

ATTEST: William H. Ely
SECRETARY

z:racsjustcomp

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