

**RESOLUTION NO. 2002-015**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF

**APR 16 2002**

**APPLICATIONS TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR  
MORTGAGE CREDIT CERTIFICATES AND RELATED DELEGATION OF AUTHORITY TO  
THE REDEVELOPMENT AGENCY OF THE COUNTY OF SACRAMENTO**

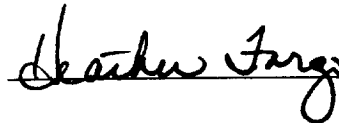
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF  
SACRAMENTO:

Section 1: The Executive Director is authorized to apply to the California Debt Limit Allocation Committee for allocations of Mortgage Credit Certificates from time to time.

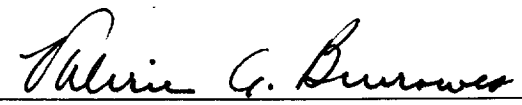
Section 2: The Executive Director is authorized to pay filing fees and to post the performance deposit of one-half of one percent of the allocation, but not to exceed \$100,000 for each application as required by the California Debt Limit Allocation Committee.

Section 3: The Executive Director is authorized to amend the Agency budget to receive revenue for the processing of applications and lender participation fees totaling approximately \$35,000 annually.

Section 4: The amended Mortgage Credit Certificate Program Guidelines (attached as Attachment 1 to this resolution) are adopted, and the Executive Director is authorized to implement them immediately.

  
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CHAIR

ATTEST:

  
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SECRETARY

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**FOR CITY CLERK USE ONLY**

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