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CITY OF SACRAMENTO

December 30th, 1980

CITY MANAGER'S OFFICE
RECEIVED
DEC 23 1980

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207
SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Approval of Private Contract for River Oaks Ranch
Unit No. 2, Improvement Proceeding No. 5069 and
Agreement For Reimbursement

BACKGROUND INFORMATION

As a consideration of the approval of the tentative subdivision map for River Oaks Ranch Unit No. 2, a private contract was required for the construction of the subdivision improvements. The owners of the property have executed a contract with Teichert Construction for the construction of these improvements.

The construction of Roman Oaks Way and Grand River Drive, adjacent to a City park, is a major arterial and calls for City participation in it's construction. The City's share for constructing these streets, based on the bid prices, is \$33,304.07.

FINANCIAL DATA

Funds for the City's portion (\$33,304.07) will be paid out of the City Engineers Budget No. 2-09-2600-8711-4820 when the funds become available and according to where this particular project appears on the priority list established by the City Engineer.

RECOMMENDATION

It is recommended that the contract be approved and the attached Resolution adopted which authorizes and directs the City Manager and City Clerk to execute an Agreement For Reimbursement.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

Walter J. Glipse
City Manager

APPROVED
BY THE CITY COUNCIL

December 30, 1980
DISTRICT NO. 8

DEC 30 1980 A-8015

RHP:IEM:bd
Attachments

OFFICE OF THE
CITY CLERK

RESOLUTION NO. 80-871

Adopted by The Sacramento City Council on date of

DECEMBER 30, 1980

AUTHORIZING AND DIRECTING THE CITY MANAGER AND CITY CLERK TO EXECUTE AN AGREEMENT FOR REIMBURSEMENT FOR RIVER OAKS RANCH UNIT NO. 2, APPROPRIATE OUT OF MAJOR STREET CONSTRUCTION FUND THE SUM OF \$33,304.07 AND AUTHORIZING AND DIRECTING THE DIRECTOR OF FINANCE TO EXPEND SAID SUM

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute an Agreement For Reimbursement between the City of Sacramento and The Lyon Mutual Investment Fund for the City Contribution (\$33,304.07) for extra width street section required for Roman Oaks Way and Grand River Drive, adjacent to a City park, in River Oaks Ranch Unit No. 2.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the sum of \$33,304.07 is hereby appropriated out of Major Street Construction Fund's available fund balance to the City Engineer's Budget No. 2-09-2600-8711-4820 and the Director of Finance be, and he is hereby authorized and directed to expend said sum.

ATTEST:

MAYOR

CITY CLERK

APPROVED
BY THE CITY COUNCIL

DEC 30 1980

OFFICE OF THE
CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

915 I STREET

CITY HALL ROOM 203

SACRAMENTO, CALIFORNIA 95814

TELEPHONE (916) 449-5426

LORRAINE MAGANA
CITY CLERK

December 31, 1980


The Lyon Mutual Investment Fund
2580 Fair Oaks Boulevard
Sacramento, CA 95825

Gentlemen:

On December 30, 1980, the City Council adopted a resolution authorizing the execution of Agreement for Reimbursement private contract for River Oaks Ranch Unit No. 2, #5069.

For your records, we are enclosing one fully executed copy of said agreement with a certified copy of resolution.

Sincerely,


Lorraine Magana
City Clerk

LM:sj
Encl.

cc: Real Estate

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