

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

FEBRUARY 6, 1975

AUTHORIZING IMPLEMENTATION OF NEW SECURITY DEPOSIT FEES ON DWELLING UNITS

WHEREAS, the Housing Authority of the City of Sacramento has uniformly collected a fee, herein called a 'security deposit,' from each low-income housing tenant at the time of initial occupancy, for the purpose of repairing cleaning and reconciling any unpaid rent due on a particular unit; and

WHEREAS, costs of repairing and cleaning these units and rent delinquencies have increased substantially over the past several years; and

WHEREAS, the Housing Authority of the City of Sacramento has conducted a survey of security deposits charged by similar Authorities throughout the State of California and has determined, in fact, that these Authorities do, charge and collect higher security deposits.

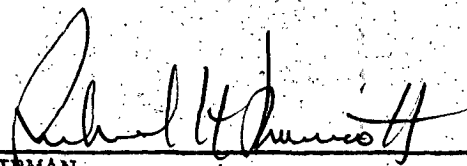
NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. That the Housing Authority of the City of Sacramento shall collect the following security deposits at the time of a tenant's initial occupancy:

\$25.00 per unit for Senior Citizens

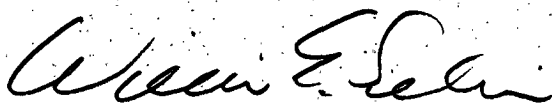
\$75.00 per unit for Families

Section 2. That the security deposits collected pursuant to this resolution which are held for more than one (1) year shall accrue simple interest at the rate of 5% per annum.



CHAIRMAN

ATTEST:



SECRETARY