

# RESOLUTION NO. 2007-108

Adopted by the Sacramento City Council

February 20, 2007

## AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04, FUND 266, FOR FISCAL YEAR 2006/2007

### BACKGROUND

- A. On October 9, 2003, the property owners within the boundaries of the Neighborhood Alley Maintenance CFD No. 2003-04 (CFD 2003-04) (Exhibit A) voted to approve the formation of the district;
- B. CFD 2003-04 formation was approved by the City Council on September 23, 2003;
- C. Property owners within the boundaries of CFD 2003-04 are assessed a fee (Exhibit B) to cover the cost of delivering services of maintenance needs for alleys throughout the City;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$4,793.
- E. Costs are estimated at \$3,191. The surplus of revenues over costs is to provide adequate funds in the future should maintenance be required.

### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL SOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2003-04 at \$4,793 and \$3,191 respectively, and as shown on Exhibit B.

### Table of Contents:

Exhibit A: Location Map -1 Page

Exhibit B: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

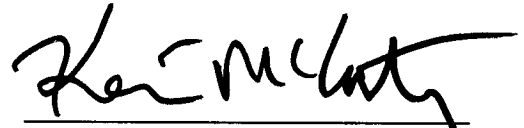
Noes: None.

Abstain: None.

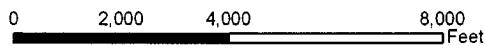
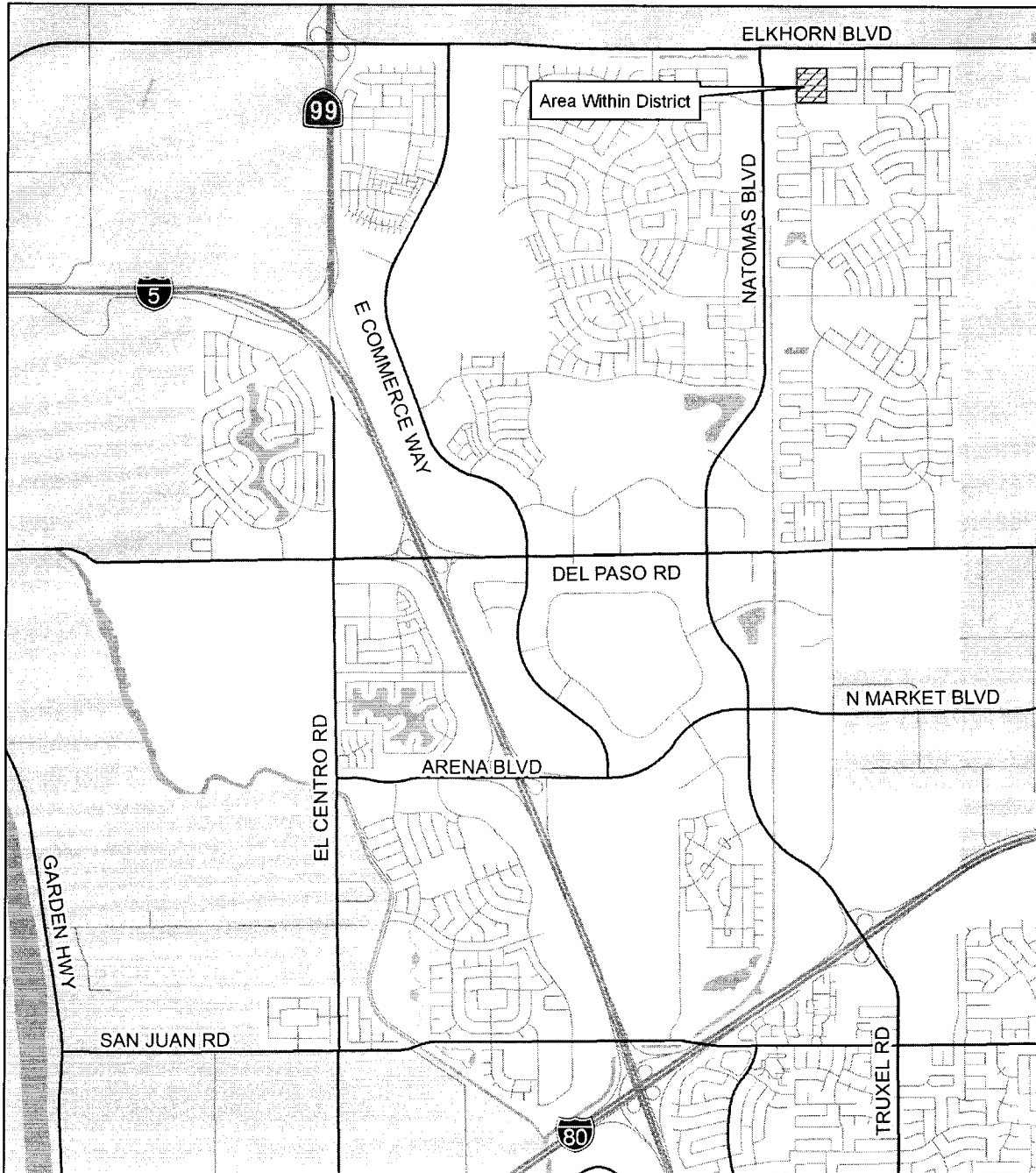
Absent: Mayor Fargo.

Attest:

  
\_\_\_\_\_  
Shirley Concolino, City Clerk

  
\_\_\_\_\_  
Kevin McCarty, Vice Mayor

# Neighborhood Alley Maintenance CFD No. 2003-04



**NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04  
FY 2006/07 BUDGET**

<b>Total Assessed to Property Owners</b>	<b>\$4,793</b>
Special Districts Administration	\$1,100
Billing Administration	
Consultant	1,590
Finance	400
County	<u>101</u>
<b>Total Expenditures</b>	<b>\$3,191</b>
Ending Fund Balance (Contingency)	<u>\$8,057</u>
<b>Total Expenditures and Contingency</b>	<b>\$11,248</b>