

RESOLUTION NO. 87-001  
Adopted by the Administration, Investment  
and Fiscal Management Board of the  
Sacramento City Employees' Retirement System  
on January 26, 1987

A RESOLUTION ADOPTING CONTRIBUTION RATES  
FOR CITY CONTRIBUTIONS TO SACRAMENTO  
CITY EMPLOYEES' RETIREMENT SYSTEM  
FOR FISCAL YEAR 1986-87


BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT & FISCAL MANAGEMENT BOARD OF  
THE SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM:

WHEREAS, the Sacramento City Charter requires the Board to adjust City  
contribution rate after consideration of the report and recommendations of the  
System's actuary of record; and,

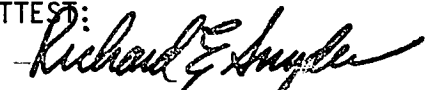
WHEREAS, the actuary's report for the period ending June 30, 1986 has  
been submitted and accepted by the Board;

NOW, THEREFORE, BE IT RESOLVED that effective with the pay period which  
includes July 1, 1986, the following rates are adopted for fiscal year 1986-87:

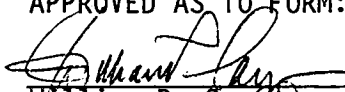
1. The City's contribution rate for normal cost is 6.1% of  
miscellaneous payroll and 17.1% of safety payroll;
2. The City's contribution rate for amortization of the unfunded  
actuarial accrued liability is 6.74% of miscellaneous payroll and 9.39% of  
safety payroll.
3. The members' current rate of contribution to the Equal Shares  
Plan and to former Charter Sections 175.1 and 175.13 remain unchanged.

  
\_\_\_\_\_  
Thomas Friery  
Chairman

ATTEST:

  
\_\_\_\_\_  
Richard E. Shyder  
Secretary to the Board

APPROVED AS TO FORM:

  
\_\_\_\_\_  
William P. Carrizzo  
Deputy City Attorney