

RESOLUTION NO. 88-081

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

October 25, 1988

PARTICIPATION AGREEMENT WITH RURAL CALIFORNIA HOUSING CORPORATION FOR CONSTRUCTION OF TEN HOUSES IN OAK PARK

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

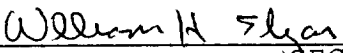
Section 1: The Executive Director is hereby authorized to execute a Participation Agreement with Rural California Housing Corporation, a non-profit corporation, for the purchase of not more than ten (10) single family lots and the construction of not more than ten (10) single family homes in accordance with the California Self-Help Housing Program. Said Participation Agreement shall be in the form attached to this resolution. The Executive Director is further authorized to prepare and execute all other documents related to, and in connection with, said Agreement.

Section 2: The 1988 Agency Budget for Oak Park Project Area No. 7 is hereby amended to transfer \$115,000 from cost center A00790 to a new cost center for Oak Park Self-Help Housing in accordance with the attached Exhibit B.



CHAIR

ATTEST:



SECRETARY

1100WPP2(336)

RESOLUTION 88-081

OCT 25 1988⁽⁷⁾

EXHIBIT B

CHART A: RECOMMENDED REPROGRAMMING ACTIONS

YEAR/COST CENTER	PROJECT	CURRENT ALLOCATION	NET CHANGE	RECOMMENDED ALLOCATION
88/A00790	Oak Park Replacement Housing	\$1,230,504	\$-115,00	\$1,115,504
(Please Assign)	Oak Park Self-Help Housing	\$ 0	+\$115,000	\$ 115,000