

RESOLUTION No. 618

Adopted by The Sacramento City Council on date of

June 4th, 1948.

WHEREAS, there is now money available for investment in the treasury of the City of Sacramento; and

WHEREAS, such money is not required for the immediate necessities of the City of Sacramento; and

WHEREAS, it is deemed wise and expedient to invest such funds in City of Sacramento Street Improvement Bonds under the provisions of the 1915 Bond Act,

BE IT THEREFORE RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Treasurer be hereby authorized and instructed to purchase City of Sacramento Street Improvement Bonds under the provisions of the 1915 Bond Act.

BE IT FURTHER RESOLVED that the City Treasurer be hereby authorized and instructed to sell such bonds as the needs of the City of Sacramento shall require, according to the instructions of the City Manager.

Beverly C. Coledge
MAYOR

ATTEST:

H. G. Denton
CITY CLERK.