

94-003

RESOLUTION NO.

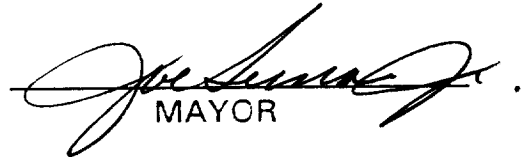
ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

ON DATE OF JUN 8 1994

**RESOLUTION OF THE GOVERNING BOARD
OF THE SACRAMENTO CITY FINANCING AUTHORITY
APPROVING ACTIONS ASSOCIATED WITH A
TRANSPCRTATION CONSTRUCTION FINANCING PROGRAM**

BE IT RESOLVED BY THE SACRAMENTO CITY FINANCING AUTHORITY THAT:

1. The transportation projects shown on the attached Recommended Projects Primary List (Exhibit 1) and Secondary List (Exhibit 2) are hereby approved for further analysis associated with a Transportation Construction Financing program.
2. Staff is hereby directed to obtain the required Reimbursement Agreements for the Truxel Road Interchange project.
3. Staff is hereby directed to initiate assessment district proceedings for the Richards Boulevard Widening project.
4. Staff is hereby directed to report back to the Authority on September 6, 1994 with a recommended final project list.



MAYOR

ATTEST:



CITY CLERK

LW:ec
ED1-13.E

FOR CITY CLERK USE ONLY

94-003
RESOLUTION NO.:
DATE ADOPTED: JUN 8 1994

DEPARTMENT OF PUBLIC WORKS
 TRANSPORTATION CONSTRUCTION FINANCING
 RECOMMENDED PROJECTS
 "PRIMARY LIST"
 (THREE YEARS TO COMPLETE)

6/3/94

NO.	PROJECT NAME	ESTIMATED COST (x1,000)	RECOMMENDED BOND PROCEEDS (x1,000)	MATCHING SHARE (x1,000)	COMMENTS
1.	Truxel Road Interchange on I-80	\$14,000	\$8,500	\$5,500	<ul style="list-style-type: none"> • Master Plan Priority #9 • Requires Environmental Re-Evaluation • Construction Plans 90% Complete • Right-of-Way process to begin soon pending funding • \$5.5M from combination developer and FBA contributions
2.	Richards Boulevard Widening from I-5 to North 12th Street	\$7,500	\$2,500	\$5,000	<ul style="list-style-type: none"> • Master Plan Priority #6 • Environmental Document Clear • Construction Plans 100% Complete • \$2.5M Matching Share from proposed Assessment District • Minor right-of-way acquisitions required

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NO.	PROJECT NAME	ESTIMATED COST (x1,000)	RECOMMENDED BOND PROCEEDS (x1,000)	MATCHING SHARE (x1,000)	COMMENTS
3.	Power Inn Road Grade Separation	\$3,000	\$1,500	\$1,500	<ul style="list-style-type: none"> • Master Plan Priority #14 • Project is phase of the Folsom Boulevard/Power Inn Road Urban Interchange • Environmental document anticipated to be Negative Declaration • Regional Transit has received \$1.5M grant. Proposed \$1.5M is the required 50% matching share.
4.	Street Reconstruction	\$2,000	\$500	0	<ul style="list-style-type: none"> • Highest Priority Maintenance Projects • Environmental Document in most cases is Categorical Exemption • Minimal Construction Plans Required • Various Locations in City
TOTALS		\$26,500	\$13,000	\$12,000	

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RESOLUTION PA-003

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DEPARTMENT OF PUBLIC WORKS
 TRANSPORTATION CONSTRUCTION FINANCING
 RECOMMENDED PROJECTS
 "SECONDARY LIST"
 (THREE YEARS TO COMPLETE)

6/2/94

OTHER PROJECTS

NO.	PROJECT NAME	ESTIMATED COST (x1,000)	RECOMMENDED BOND PROCEEDS (x1,000)	MATCHING SHARE (x1,000)	COMMENTS
1.	Street Reconstruction	\$2,000	\$2,000	0	<ul style="list-style-type: none"> • Highest Priority Maintenance Projects • Environmental Document in most cases is Categorical Exemption • Minimal Construction Plans Required • Various Locations in City
2.	Exposition Boulevard Extension	\$7,500	\$6,500	\$1,000	<ul style="list-style-type: none"> • Master Plan Priority #2 • Environmental Complete 3/94 • Construction Plans 60% Complete • Right-of-Way Underway • De-fund current and 94/95 Measure A allocation of \$6,750M and reallocate to Arden/Garden project • Matching share of \$1M from landowner for right-of-way dedication
TOTALS		\$9,500	\$8,500	\$1,000	

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