

98-495

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

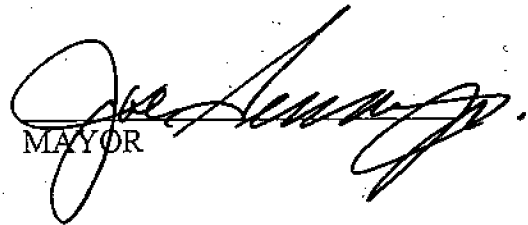
ON DATE OF OCT 1 1998

**AUTHORIZATION TO NEGOTIATE AND EXECUTE "GOLD FEVER!" FUNDING
AGREEMENT WITH COUNTY OF SACRAMENTO AND
THE GOLDEN ONE CREDIT UNION**

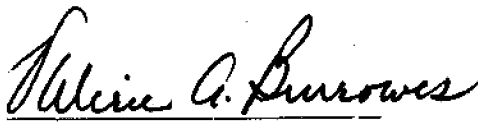
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager is authorized to negotiate and execute a three-party agreement between the City, the County of Sacramento, and the Golden One Credit Union for the funding of the exhibit titled: "Gold Fever!", to be displayed to the public at the Sacramento Memorial Auditorium in the Fall of 1999.

Under the terms of the proposed agreement, the County would provide to the City a line of credit in the amount of \$100,000.00 during Fiscal Year 1998-1999 and \$100,000.00 during Fiscal Year 1999-2000, to fund the exhibit; the Golden One Credit Union would donate \$200,000 in cash, and the City would defer rent on the Memorial Auditorium with the approximate in-kind value of \$200,000.


MAYOR

ATTEST:


CITY CLERK

FOR CITY CLERK USE ONLY

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