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OFFICE OF THE CITY TREASURER

THOMAS P. FRIERY
TREASURER

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July 7, 2000
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City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: May 31, 2000 MONTHLY INVESTMENT TRANSACTION REPORT

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Thomas P. Friery, City Treasurer 264-5168

FOR COUNCIL MEETING OF: July 18, 2000

SUMMARY

Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended May 31, 2000.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

BACKGROUND – Continued

Chapter 749 has two main requirements. The first is that the City Council annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until delegation of authority is revoked or the one year period expires. This delegation was made with the quarterly investment report for the period ended April 31, 2000.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of May 2000 is attached as follows:

Attachment A:	City Investment Pool A
Attachment B:	The Ann Land/Bertha Henschel Public Trust Mutual Fund
Attachment C:	The Ethel MacLeod Hard Fund for Senior Citizens
Attachment D:	Sacramento Housing and Redevelopment Agency

FINANCIAL CONSIDERATIONS: This report is for information only.

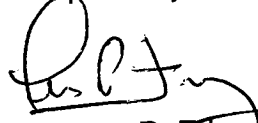
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities, which are not for purposes of a public works construction, project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378(b)(3).

EMERGING & SMALL BUSINESS DEVELOPMENT (ESBD) PROGRAM

Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully submitted,


Thomas P. Friery
City Treasurer

Approved for City Council information



Robert P. Thomas
City Manager

Attachments (4)

City of Sacramento
Office of the Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
02-May-00	BUY	A T & T - CP	5,000,000	\$ 4,997,517
02-May-00	BUY	AMER GEN FINANCE - CP	5,000,000	4,969,667
05-May-00	BUY	AMEX - CP	8,000,000	7,976,880
05-May-00	BUY	GMAC - CP	6,000,000	5,992,988
09-May-00	BUY	DUKE ENERGY CPD 5.93	5,000,000	4,999,176
10-May-00	BUY	FMCC - CP	10,000,000	9,988,411
12-May-00	BUY	COLGATE-PALMOLIVE - CP	14,000,000	13,992,942
15-May-00	BUY	ELECTRONIC DATA SYS - CP	10,000,000	9,998,250
15-May-00	BUY	U.S. TREASURY NOTES	5,000,000	4,953,125
16-May-00	BUY	ALLTEL - CP	10,000,000	9,987,419
17-May-00	BUY	MERRILL LYNCH - CP	10,000,000	9,996,483
17-May-00	BUY	COLGATE-PALMOLIVE - CP	5,000,000	4,963,100
17-May-00	BUY	MERRILL LYNCH - CP	10,000,000	9,951,325
18-May-00	BUY	FMCC - CP	2,000,000	1,990,295
19-May-00	BUY	AMEX - CP	10,000,000	9,987,517
22-May-00	BUY	CITIGROUP - CP	12,000,000	11,982,800
22-May-00	BUY	FMCC - CP	10,000,000	9,980,292
22-May-00	BUY	GE SERVICES CORP - CP	10,000,000	9,908,889
23-May-00	BUY	SALOMON BROTHERS - CP	10,000,000	9,858,192
23-May-00	BUY	GE CAPITAL CORP - CP	10,000,000	9,973,000
26-May-00	BUY	CITIGROUP - CP	10,000,000	9,992,856
30-May-00	BUY	U.S. TREASURY NOTES	10,000,000	9,945,313
30-May-00	BUY	FORD MOTOR CREDIT CO - CP	15,000,000	14,980,925
30-May-00	BUY	AMER EXPRESS CREDIT CO - CP	15,000,000	14,935,100
30-May-00	BUY	OVERNIGHT SWEEP	34,225,000	34,225,000
		Total Buys	251,225,000	\$ 250,527,461
01-May-00	CALL	OAK PARK TAB	1,200,000	\$ 1,200,000
01-May-00	CALL	DEL PASO TAB	315,000	315,000
		Total Calls	1,515,000	\$ 1,515,000
01-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	1,260,502	\$ 1,260,502
02-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	3,037,485	3,037,485
04-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	1,075,897	1,075,897
08-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	822,500	822,500
09-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	1,600,824	1,600,824

City of Sacramento
Office of the Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
10-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	887,464	887,464
15-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	344,161	344,161
17-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	1,164,754	1,164,754
22-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	128,019	128,019
23-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	418,808	418,808
24-May-00	DEP	LOCAL AGENCY INVESTMENT FUND	1,200,000	1,200,000
25-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	900,000	900,000
26-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	29,144	29,144
30-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	1,979,816	1,979,816
30-May-00	DEP	BANK OF NEW YORK TRANSF ACCT	23,240,679	23,240,679
Total Deposits			38,090,053	\$ 38,090,053
02-May-00	MAT	AMEX - CP	9,000,000	\$ 9,000,000
02-May-00	MAT	AMER GEN FINANCE - CP	8,000,000	8,000,000
05-May-00	MAT	A T & T - CP	5,000,000	5,000,000
09-May-00	MAT	A T & T CORP - CP	7,000,000	7,000,000
10-May-00	MAT	FMCC - CP	9,000,000	9,000,000
10-May-00	MAT	DUKE ENERGY CPD 5.93	5,000,000	5,000,000
12-May-00	MAT	GMAC - CP	6,000,000	6,000,000
15-May-00	MAT	COLGATE-PALMOLIVE - CP	14,000,000	14,000,000
16-May-00	MAT	ELECTRONIC DATA SYS - CP	10,000,000	10,000,000
16-May-00	MAT	GECC - CP	5,000,000	5,000,000
17-May-00	MAT	FMCC - CP	10,000,000	10,000,000
17-May-00	MAT	CITICORP - CP	10,000,000	10,000,000
19-May-00	MAT	MERRILL LYNCH - CP	10,000,000	10,000,000
22-May-00	MAT	GECC - CP	10,000,000	10,000,000
22-May-00	MAT	AMEX - CP	8,000,000	8,000,000
23-May-00	MAT	FNMA DISCOUNT NOTES	2,000,000	2,000,000
23-May-00	MAT	ALLTEL - CP	10,000,000	10,000,000
26-May-00	MAT	AMEX - CP	10,000,000	10,000,000
30-May-00	MAT	CITIGROUP - CP	10,000,000	10,000,000
30-May-00	MAT	CITIGROUP - CP	12,000,000	12,000,000
30-May-00	MAT	CITICORP - CP	8,000,000	8,000,000
Total Maturities			178,000,000	\$ 178,000,000

City of Sacramento
Office of the Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
17-May-00	SELL	U.S. TREASURY NOTES	5,000,000	\$ 4,960,938
		Total Sells	5,000,000	\$ 4,960,938
03-May-00	WD	BANK OF NEW YORK TRANSF ACCT	3,174,000	\$ 3,174,000
05-May-00	WD	BANK OF NEW YORK TRANSF ACCT	519,868	519,868
11-May-00	WD	BANK OF NEW YORK TRANSF ACCT	100,000	100,000
12-May-00	WD	BANK OF NEW YORK TRANSF ACCT	3,987,742	3,987,742
16-May-00	WD	BANK OF NEW YORK TRANSF ACCT	687,419	687,419
18-May-00	WD	BANK OF NEW YORK TRANSF ACCT	1,390,295	1,390,295
19-May-00	WD	BANK OF NEW YORK TRANSF ACCT	87,517	87,517
23-May-00	WD	LOCAL AGENCY INVESTMENT FUND	1,000,000	1,000,000
		Total Withdrawals	10,946,841	\$ 10,946,841
		Total Portfolio Activity	484,776,894	\$ 484,040,293
<u>Summary of Transactions:</u>				
		Buy & Deposits		\$ 288,617,514
		Calls, Maturities, Sells, & Withdrawals		195,422,779
		TOTAL ACTIVITY		\$ 484,040,293

City of Sacramento
Office of the Treasurer
The Ann Land/Bertha Henschell Public Trust Mutual Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
10-May-00	BUY	AVISTA CORPORATION	750	\$ 21,047
15-May-00	BUY	U.S. TREASURY NOTES	50,000	49,453
16-May-00	BUY	MICROSOFT CORP (WASHINGTON)	200	13,413
Total Buys			50,950	\$ 83,913
01-May-00	DEP	NATIONS TRSY RESERVES	6,712	\$ 6,712
02-May-00	DEP	NATIONS TRSY RESERVES	241	241
04-May-00	DEP	NATIONS TRSY RESERVES	970	970
09-May-00	DEP	NATIONS TRSY RESERVES	213,151	213,151
12-May-00	DEP	NATIONS TRSY RESERVES	84	84
16-May-00	DEP	NATIONS TRSY RESERVES	74,798	74,798
17-May-00	DEP	NATIONS TRSY RESERVES	10,687	10,687
22-May-00	DEP	NATIONS TRSY RESERVES	400,449	400,449
23-May-00	DEP	NATIONS TRSY RESERVES	152	152
25-May-00	DEP	NATIONS TRSY RESERVES	70	70
26-May-00	DEP	NATIONS TRSY RESERVES	765	765
30-May-00	DEP	NATIONS TRSY RESERVES	207,950	207,950
31-May-00	DEP	NATIONS TRSY RESERVES	174	174
Total Deposits			916,204	\$ 916,204
09-May-00	SELL	GENERAL MOTORS	930	\$ 81,489
09-May-00	SELL	EASTMAN KODAK CO	1,075	57,994
09-May-00	SELL	PHILLIP MORRIS	3,150	73,668
16-May-00	SELL	EXXON MOBIL CORPORATION	432	35,558
16-May-00	SELL	J P MORGAN	225	28,279
16-May-00	SELL	CISCO SYSTEMS INC	400	24,374
17-May-00	SELL	FORD MTR CO DEL	200	10,687
22-May-00	SELL	CARNIVAL CORP CL-A	150	4,069
22-May-00	SELL	CENTRAL & SOUTH WEST CORP	200	4,137
22-May-00	SELL	CATERPILLAR INC DEL	400	15,999
22-May-00	SELL	CABLE & WIRELESS PLC	200	8,700
22-May-00	SELL	BANKAMERICA CORP NEW	100	4,919
22-May-00	SELL	DU PONT E I DE NEMOURS & CO	322	16,945
22-May-00	SELL	CISCO SYSTEMS INC	400	23,249
22-May-00	SELL	DISNEY (WALT) CO	350	14,896
22-May-00	SELL	BOEING CO	125	4,625
22-May-00	SELL	GDR DEUTSCHE TELEKOM	100	5,612
22-May-00	SELL	COMDISCO INC	200	5,875
22-May-00	SELL	CONSTELLATION ENERGY GROUP	250	8,375

City of Sacramento
Office of the Treasurer
The Ann Land/Bertha Henschell Public Trust Mutual Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
22-May-00	SELL	CINERGY CORP	200	5,212
22-May-00	SELL	FEDERAL NATL MTG ASSN	100	6,200
22-May-00	SELL	AMERICAN EXPRESS	200	10,212
22-May-00	SELL	WINN DIXIE STORES INC	125	1,992
22-May-00	SELL	VODAFONE AIRTOUCH	200	8,012
22-May-00	SELL	TXU CORPORATION	250	8,422
22-May-00	SELL	GENERAL ELECTRIC	350	18,724
22-May-00	SELL	TIME-WARNER INC.	50	4,203
22-May-00	SELL	TARGET CORPORATION	100	6,962
22-May-00	SELL	HOME DEPOT	200	10,375
22-May-00	SELL	TECO ENERGY INC.	300	6,244
22-May-00	SELL	HAWAIIAN ELECTRIC INDUSTRIES	250	8,703
22-May-00	SELL	STANLEY WORKS COM	150	4,247
22-May-00	SELL	SUN MICROSYSTEMS	125	10,765
22-May-00	SELL	HEWLETT PACKARD CO	50	6,572
22-May-00	SELL	ROSEVILLE COMMUNICATIONS	250	9,968
22-May-00	SELL	INTERNATIONAL BUSINESS MACHI	50	5,350
22-May-00	SELL	QUALCOMM INCORPORATED	100	10,306
22-May-00	SELL	INTEL CORP	50	6,178
22-May-00	SELL	PINNACLE WEST CAPITAL CORP	150	5,390
22-May-00	SELL	INTERNATIONAL PAPER	325	12,634
22-May-00	SELL	THE WILLIAMS CO	500	19,781
22-May-00	SELL	WAL-MART	125	7,000
22-May-00	SELL	J P MORGAN	100	13,275
22-May-00	SELL	EXXON MOBIL CORPORATION	200	16,099
22-May-00	SELL	KINDER MORGAN ENERGY	200	7,837
22-May-00	SELL	ORACLE CORPORATION	200	15,612
22-May-00	SELL	MINNESOTA MINING /MFG	200	17,562
22-May-00	SELL	NORTEL NETWORKS CORP	150	8,643
22-May-00	SELL	MICROSOFT CORP (WASHINGTON)	150	10,087
22-May-00	SELL	MERCK	50	3,741
30-May-00	SELL	CENTRAL & SOUTH WEST CORP	25	530
30-May-00	SELL	CABLE & WIRELESS PLC	100	4,125
30-May-00	SELL	MICROSOFT CORP (WASHINGTON)	100	6,475
30-May-00	SELL	CISCO SYSTEMS INC	100	5,225
30-May-00	SELL	ABBOTT LABORATORIES	200	8,750
30-May-00	SELL	MINNESOTA MINING /MFG	50	4,397
30-May-00	SELL	NORTEL NETWORKS CORP	25	1,178
30-May-00	SELL	KINDER MORGAN ENERGY	25	925
30-May-00	SELL	ORACLE CORPORATION	150	8,981
30-May-00	SELL	PEPSICO INC	50	2,019

City of Sacramento
Office of the Treasurer
The Ann Land/Bertha Henschell Public Trust Mutual Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
30-May-00	SELL	PROCTOR & GAMBLE	100	6,556
30-May-00	SELL	CLOROX CO CALIF	100	3,987
30-May-00	SELL	COLGATE PALMOLIVE CO	50	2,819
30-May-00	SELL	J P MORGAN	25	3,300
30-May-00	SELL	CINERGY CORP	25	662
30-May-00	SELL	CONSTELLATION ENERGY GROUP	25	859
30-May-00	SELL	DU PONT E I DE NEMOURS & CO	100	5,056
30-May-00	SELL	COMDISCO INC	150	3,947
30-May-00	SELL	INTERNATIONAL PAPER	100	3,581
30-May-00	SELL	CARNIVAL CORP CL-A	50	1,350
30-May-00	SELL	CATERPILLAR INC DEL	380	15,057
30-May-00	SELL	CARDINAL HEALTH INC	100	6,431
30-May-00	SELL	CONAGRA INC	100	2,250
30-May-00	SELL	BRISTOL-MYERS SQUIBB COMPANY	100	5,694
30-May-00	SELL	BANKAMERICA CORP NEW	25	1,366
30-May-00	SELL	BOEING CO	75	2,906
30-May-00	SELL	INTEL CORP	50	5,672
30-May-00	SELL	PINNACLE WEST CAPITAL CORP	25	934
30-May-00	SELL	INTERNATIONAL BUSINESS MACHI	50	5,294
30-May-00	SELL	QUALCOMM INCORPORATED	200	14,275
30-May-00	SELL	HEWLETT PACKARD CO	50	5,794
30-May-00	SELL	SMITHKLINE BEECHAM PLC A ADR	100	6,544
30-May-00	SELL	HEINZ HJ CO	100	4,031
30-May-00	SELL	SUN MICROSYSTEMS	75	5,283
30-May-00	SELL	HAWAIIAN ELECTRIC INDUSTRIES	25	887
30-May-00	SELL	STANLEY WORKS COM	50	1,422
30-May-00	SELL	HOME DEPOT	50	2,225
30-May-00	SELL	TECO ENERGY INC.	50	1,087
30-May-00	SELL	DISNEY (WALT) CO	100	3,931
30-May-00	SELL	TARGET CORPORATION	25	1,595
30-May-00	SELL	GENERAL ELECTRIC	100	5,087
30-May-00	SELL	TIME-WARNER INC.	25	1,809
30-May-00	SELL	GDR DEUTSCHE TELEKOM	100	5,131
30-May-00	SELL	TXU CORPORATION	100	3,544
30-May-00	SELL	FEDERAL NATL MTG ASSN	25	1,450
30-May-00	SELL	VODAFONE AIRTOUCH	50	1,937
30-May-00	SELL	GILLETTE COMPANY	50	1,756
30-May-00	SELL	WINN DIXIE STORES INC	50	794
30-May-00	SELL	WARNER LAMBERT CO	50	6,125
30-May-00	SELL	EXXON MOBIL CORPORATION	25	2,076
30-May-00	SELL	THE WILLIAMS CO	50	1,881

City of Sacramento
Office of the Treasurer
The Ann Land/Bertha Henschell Public Trust Mutual Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
30-May-00	SELL	AMERICAN EXPRESS	50	2,500
30-May-00	SELL	WAL-MART	50	2,722
		Total Sells	18,664	\$ 919,967
10-May-00	WD	NATIONS TRSY RESERVES	20,987	\$ 20,987
15-May-00	WD	NATIONS TRSY RESERVES	46,236	46,236
		Total Withdrawals	67,223	\$ 67,223
		TOTAL PORTFOLIO ACTIVITY	1,053,041	\$ 1,987,307

Summary of Transactions:

Buys & Deposits	\$ 1,000,117
Sells & Withdrawals	<u>987,190</u>
TOTAL ACTIVITY	\$ <u>1,987,307</u>

City of Sacramento
Office of the Treasurer
Ethel Hart Endowment Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
16-May-00	BUY	MICROSOFT CORP	100	\$ 6,688
		Total Buys	100	\$ 6,688
01-May-00	DEP	NATIONS TRSY RESERVES	49	\$ 49
02-May-00	DEP	NATIONS TRSY RESERVES	61	61
09-May-00	DEP	NATIONS TRSY RESERVES	105,896	105,896
12-May-00	DEP	NATIONS TRSY RESERVES	48	48
15-May-00	DEP	NATIONS TRSY RESERVES	2,673	2,673
16-May-00	DEP	NATIONS TRSY RESERVES	77,020	77,020
22-May-00	DEP	NATIONS TRSY RESERVES	156,541	156,541
23-May-00	DEP	NATIONS TRSY RESERVES	5,773	5,773
30-May-00	DEP	NATIONS TRSY RESERVES	109,507	109,507
		Total Deposits	457,568	\$ 457,568
09-May-00	SELL	EASTMAN KODAK CO	500	\$ 26,999
09-May-00	SELL	GENERAL MOTORS CORP	420	36,801
09-May-00	SELL	PHILIP MORRIS CO INC	1,800	42,096
16-May-00	SELL	CATERPILLAR INC DEL	270	10,445
16-May-00	SELL	EXXON MOBIL CORP	210	17,298
16-May-00	SELL	EMC CORPORATION	100	12,543
16-May-00	SELL	THE WILLIAMS CO INC	180	6,975
16-May-00	SELL	CISCO SYSTEMS INC	200	12,125
16-May-00	SELL	MORGAN J P & CO INC	115	14,497
16-May-00	SELL	QUALCOMM INCORPORATED	100	9,825
22-May-00	SELL	DU PONT E I DE NEMOURS & CO	176	9,273
22-May-00	SELL	CISCO SYSTEMS INC	150	8,728
22-May-00	SELL	THE WALT DISNEY CO	100	4,256
22-May-00	SELL	COMDISCO INC	125	3,656
22-May-00	SELL	WAL MART STORES INC	150	8,400
22-May-00	SELL	THE WILLIAMS CO INC	100	3,962
22-May-00	SELL	EARTHLINK NETWORK INC	146	3,112
22-May-00	SELL	WORLDCOM INC.	100	4,244
22-May-00	SELL	VODAFONE AIRTOUCH PUBLIC LT	125	5,015
22-May-00	SELL	EMC CORPORATION	100	12,818
22-May-00	SELL	TIME-WARNER, INC	50	4,203
22-May-00	SELL	CARNIVAL CORP CL-A	50	1,356
22-May-00	SELL	HOME DEPOT	110	5,706
22-May-00	SELL	SUN MICROSYSTEMS	50	4,325
22-May-00	SELL	QUALCOMM INCORPORATED	50	5,150
22-May-00	SELL	INTERNATIONAL BUSINESS MACH	50	5,394

City of Sacramento
Office of the Treasurer
Ethel Hart Endowment Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
22-May-00	SELL	PEOPLESOFT INC	100	\$ 1,587
22-May-00	SELL	INTEL CORP	100	12,418
22-May-00	SELL	AMERICA ONLINE INC	50	2,853
22-May-00	SELL	INTERNATIONAL PAPER CO	185	7,169
22-May-00	SELL	BOEING CO	125	4,625
22-May-00	SELL	EXXON MOBIL CORP	50	4,037
22-May-00	SELL	MORGAN J P & CO INC	50	6,650
22-May-00	SELL	CATERPILLAR INC DEL	100	4,000
22-May-00	SELL	MINNESOTA MNG & MFG CO	100	8,800
22-May-00	SELL	ORACLE CORP	100	7,843
22-May-00	SELL	MICROSOFT CORP	100	6,744
23-May-00	SELL	SPRINT CORPORATION	100	5,712
30-May-00	SELL	MERCK & CO INC	25	1,869
30-May-00	SELL	CATERPILLAR INC DEL	50	1,972
30-May-00	SELL	MICROSOFT CORP	50	3,225
30-May-00	SELL	MINNESOTA MNG & MFG CO	25	2,187
30-May-00	SELL	ORACLE CORP	50	3,006
30-May-00	SELL	MORGAN J P & CO INC	25	3,300
30-May-00	SELL	SPRINT CORPORATION	50	2,484
30-May-00	SELL	CARDINAL HEALTH INC	50	3,212
30-May-00	SELL	BIO TECHNOLOGY GENERAL COR	100	881
30-May-00	SELL	DU PONT E I DE NEMOURS & CO	50	2,531
30-May-00	SELL	BRISTOL-MYERS SQUIBB CO	25	1,417
30-May-00	SELL	BOEING CO	50	1,941
30-May-00	SELL	INTERNATIONAL PAPER CO	50	1,787
30-May-00	SELL	AMERICA ONLINE INC	25	1,223
30-May-00	SELL	INTEL CORP	50	5,634
30-May-00	SELL	AMGEN INC	50	2,819
30-May-00	SELL	ANDRX CORPORATION	50	2,287
30-May-00	SELL	INTERNATIONAL BUSINESS MACH	50	5,287
30-May-00	SELL	PEOPLESOFT INC	100	1,362
30-May-00	SELL	CISCO SYSTEMS INC	125	6,461
30-May-00	SELL	HEINZ H J CO	50	2,012
30-May-00	SELL	QUALCOMM INCORPORATED	150	10,959
30-May-00	SELL	SMITHKLINE BEECHAM	50	3,269
30-May-00	SELL	HOME DEPOT	25	1,117
30-May-00	SELL	SUN MICROSYSTEMS	50	3,534
30-May-00	SELL	SAFEWAY INC	50	2,275
30-May-00	SELL	EMC CORPORATION	50	5,153
30-May-00	SELL	TIME-WARNER, INC	25	1,809
30-May-00	SELL	THE WALT DISNEY CO	50	1,959
30-May-00	SELL	VODAFONE AIRTOUCH PUBLIC LT	50	1,950
30-May-00	SELL	EARTHLINK NETWORK INC	150	2,231

City of Sacramento
Office of the Treasurer
Ethel Hart Endowment Fund
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
30-May-00	SELL	WORLDCOM INC.	25	\$ 920
30-May-00	SELL	WARNER LAMBERT CO	25	3,062
30-May-00	SELL	COMDISCO INC	100	2,600
30-May-00	SELL	CARNIVAL CORP CL-A	25	677
30-May-00	SELL	THE WILLIAMS CO INC	50	1,894
30-May-00	SELL	GENENTECH, INC	25	2,219
30-May-00	SELL	WAL MART STORES INC	50	2,719
30-May-00	SELL	ABBOTT LABORATORIES COM	50	2,184
30-May-00	SELL	EXXON MOBIL CORP	25	2,076
Total Sells			<u>8,812</u>	<u>\$ 461,146</u>
TOTAL PORTFOLIO ACTIVITY			<u>466,480</u>	<u>\$ 925,402</u>

Summary of Transactions:

Buy & Deposits	\$ 464,256
Sells	<u>461,146</u>
TOTAL ACTIVITY	<u>\$ 925,402</u>

City of Sacramento
Office of the Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
Pool D				
02-May-00	BUY	GMAC - CP	1,000,000	\$ 994,842
02-May-00	BUY	GEN MOTORS CORP - CP	2,000,000	1,995,667
02-May-00	BUY	HONEYWELL INT'L - CP	1,000,000	999,500
15-May-00	BUY	EMERSON ELECTRIC - CP	2,000,000	1,999,651
16-May-00	BUY	PENN ELEC - CP	2,000,000	1,999,286
17-May-00	BUY	COLGATE-PALMOLIVE - CP	2,000,000	1,988,120
18-May-00	BUY	MERRILL LYNCH - CP	2,000,000	1,979,956
		Total Buys	12,000,000	\$ 11,957,021
01-May-00	CALL	GNMA #277762	144	\$ 144
		Total Calls	144	\$ 144
01-May-00	DEP	NATIONS TRSY RESERVES	126,250	\$ 126,250
02-May-00	DEP	NATIONS TRSY RESERVES	1,500,000	1,500,000
05-May-00	DEP	NATIONS TRSY RESERVES	1,800,000	1,800,000
12-May-00	DEP	NATIONS TRSY RESERVES	808	808
15-May-00	DEP	NATIONS TRSY RESERVES	83,904	83,904
16-May-00	DEP	LOCAL AGENCY INVESTMENT FUND	1,000,000	1,000,000
16-May-00	DEP	NATIONS TRSY RESERVES	714	714
17-May-00	DEP	NATIONS TRSY RESERVES	800,000	800,000
18-May-00	DEP	NATIONS TRSY RESERVES	20,044	20,044
18-May-00	DEP	NATIONS TRSY RESERVES	164,050	164,050
22-May-00	DEP	NATIONS TRSY RESERVES	625,212	625,212
30-May-00	DEP	NATIONS TRSY RESERVES	32,500	32,500
31-May-00	DEP	NATIONS TRSY RESERVES	32,500	32,500
		Total Deposits	6,153,483	\$ 6,153,483
02-May-00	MAT	GECC - CP	2,000,000	\$ 2,000,000
02-May-00	MAT	AMEX - CP	900,000	900,000
05-May-00	MAT	EMERSON ELECTRIC - CP	800,000	800,000
05-May-00	MAT	HONEYWELL INT'L - CP	1,000,000	1,000,000
15-May-00	MAT	GEN MOTORS CORP - CP	2,000,000	2,000,000
16-May-00	MAT	EMERSON ELECTRIC - CP	2,000,000	2,000,000
17-May-00	MAT	CITICORP - CP	1,000,000	1,000,000
18-May-00	MAT	PENN ELEC - CP	2,000,000	2,000,000
		Total Maturities	11,700,000	\$ 11,700,000
02-May-00	WD	NATIONS TRSY RESERVES	1,089,510	\$ 1,089,510
04-May-00	WD	NATIONS TRSY RESERVES	300,000	300,000
05-May-00	WD	NATIONS TRSY RESERVES	1,600,000	1,600,000
08-May-00	WD	NATIONS TRSY RESERVES	300,000	300,000
09-May-00	WD	LOCAL AGENCY INVESTMENT FUND	300,000	300,000
11-May-00	WD	LOCAL AGENCY INVESTMENT FUND	500,000	500,000

City of Sacramento
Office of the Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending May 31st, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
17-May-00	WD	NATIONS TRSY RESERVES	988,120	988,120
30-May-00	WD	LOCAL AGENCY INVESTMENT FUND	500,000	500,000
31-May-00	WD	LOCAL AGENCY INVESTMENT FUND	550,000	550,000
31-May-00	WD	NATIONS TRSY RESERVES	819,585	819,585
		Total Withdrawals	6,947,215	\$ 6,947,215
		TOTAL POOL D	36,800,842	\$ 36,757,863
 Pool J				
02-May-00	DEP	NATIONS RESERVE CLEARING	96	\$ 96
30-May-00	DEP	NATIONS RESERVE CLEARING	604,339	604,339
		Total Deposits	604,435	\$ 604,435
30-May-00	WD	NATIONS RESERVE CLEARING	625,212	\$ 625,212
		Total Withdrawals	625,212	\$ 625,212
		TOTAL POOL J	1,229,647	\$ 1,229,647
 Pool K				
02-May-00	DEP	NATIONS TRSY RESERVES	439	\$ 439
05-May-00	DEP	NATIONS TRSY RESERVES	850,000	850,000
08-May-00	DEP	NATIONS TRSY RESERVES	87,900	87,900
12-May-00	DEP	NATIONS TRSY RESERVES	37	37
		Total Deposits	938,376	\$ 938,376
05-May-00	MAT	FHLMC DISCOUNT NOTES	850,000	\$ 850,000
		Total Maturities	850,000	\$ 850,000
		TOTAL POOL K	1,788,376	\$ 1,788,376
		TOTAL AGENCY ACTIVITY	39,818,866	\$ 39,775,886
 Summary of Transactions:				
		Buy & Deposits		\$ 19,653,315
		Calls, Maturities, Sells, & Withdrawals		20,122,571
		TOTAL ACTIVITY		\$ 39,775,886