



City of Sacramento City Council

915 I Street, Sacramento, CA, 95814
www.CityofSacramento.org

Meeting Date: 3/8/2011

Report Type: Consent

Title: January 2011 Monthly Investment Transactions Report

Report ID: 2011-00178

Location: Citywide

Recommendation: Receive and File.

Contact: Lydia Abreu, Investment and Operations Manager (916) 808-7746; Shirley Tupaz, Investment Operations Analyst, (916) 808-8295, Office of the City Treasurer,

Presenter:

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background.doc
- 3-Exhibit A - Summary of Transactions.pdf
- 4-Exhibit B - City Pool A and City Trust Funds.pdf
- 5-Exhibit C - SCERS.pdf
- 6-Exhibit D - SHRA.pdf
- 7-Exhibit E - CADA.pdf
- 8-Exhibit F - All Other Funds.pdf

City Attorney Review

Approved as to Form
Larry Duran
2/16/2011 4:11:43 PM

City Treasurer Review

Prior Council Financial Policy Approval or
Outside City Treasurer Scope
Russell Fehr
2/14/2011 1:39:30 PM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 2/16/2011 11:22:20 AM

Assistant City Manager: Patti Bisharat - 2/16/2011 3:38:32 PM

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on January 1, 2011 was \$551,771,232 and at month end the value was \$550,772,342. The interest yield for the month was 2.82%. There were 29 total transactions for the period (18 buys, 1 sell, 1 call and 9 maturities). The estimated duration of the portfolio is 1.41 years.

Consistent with the Investment Policy adopted by City Council on August 17, 2010, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended January 31, 2011 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento
Summary of Transactions
January-11**

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 103,075,712	\$ -	\$ 36,555	\$ -	\$ 103,112,267
Sales	4,751,000	-	-	-	4,751,000
Maturities	69,907,729	-	-	-	69,907,729
Calls	3,001,875	-	-	-	3,001,875
Contributions	52,327,113	-	126,321	-	52,453,434
Withdrawals	54,396,931	-	133,946	1,686	54,532,563
Total	\$ 287,460,360	\$ -	\$ 296,822	\$ 1,686	\$ 287,758,868

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ 3,098,392	\$ 3,432,017	\$ 6,530,409
Sales	-	-	4,122,233	4,159,254	8,281,487
Maturities	100,223	-	-	-	100,223
Expenses	660	-	-	-	660
Contributions	-	2,488,010	-	-	2,488,010
Withdrawals	269,187	2,642,814	81,509	13,754	3,007,264
Total	\$ 370,070	\$ 5,130,824	\$ 7,302,134	\$ 7,605,025	\$ 20,408,053

**City of Sacramento
Summary of Transactions
January-11**

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>	
Purchases	\$ 20,059,682	\$ -	\$ -	\$ -	\$ -	\$ 20,059,682	
Sales	1,900,440	-	-	-	-	1,900,440	
Maturities	2,999,970	-	-	-	-	2,999,970	
Calls	4,002,500	-	-	-	-	4,002,500	
Contributions	8,344,296	-	-	-	-	8,344,296	
Withdrawals	1,700,000	-	-	-	-	1,700,000	
Total	\$ 39,006,888	\$ -	\$ -	\$ -	\$ -	\$ 39,006,888	
	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA \$ 39,006,888

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ 162,466	\$ 162,466
Sales	-	-	-	61,067	61,067
Maturities	-	-	-	-	-
Expenses	-	-	-	3,476	3,476
Contributions	-	134,482	-	94,652	229,134
Withdrawals	-	2,577,240	-	94,652	2,671,892
Total	\$ -	\$ 2,711,722	\$ -	\$ 416,313	\$ 3,128,035

GRAND TOTAL \$ 350,301,844

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
01-07-11	4,000,000	Freddie Mac 0.160% Due 05-31-11	99.94	3,997,440			
01-10-11	7,000,000	Toyota Motor Credit Corp 0.320% Due 06-14-11	99.86	6,990,356			
01-10-11	5,000,000	U. S. Treasury Bill 0.165% Due 07-07-11	99.92	4,995,921			
01-11-11	5,000,000	Morgan Stanley 4.750% Due 04-01-14	103.49	5,174,500			
01-11-11	11,000,000	HSBC Finance 0.190% Due 01-31-11	99.99	10,998,839			
01-12-11	2,000,000	HSBC Finance 0.190% Due 01-31-11	99.99	1,999,799			
01-13-11	4,000,000	HSBC Finance 0.270% Due 04-29-11	99.92	3,996,820			
01-13-11	4,000,000	Fannie Mae 0.160% Due 03-14-11	99.97	3,998,933			
01-13-11	2,500,000	Federal Home Loan Bank 2.400% Due 02-10-14	100.14	2,503,500			
01-14-11	5,000,000	Lloyds TSB Bank PLC 4.875% Due 01-21-16	99.92	4,996,050			
01-14-11	1,000,000	General Electric Capital Corp 0.180% Due 01-31-11	99.99	999,915			
01-18-11	5,000,000	General Electric Capital Corp 0.120% Due 01-21-11	100.00	4,999,950			
01-18-11	4,000,000	Federal Home Loan Bank 0.110% Due 03-02-11	99.99	3,999,474			
01-26-11	2,100,000	General Electric Capital Corp 0.120% Due 02-01-11	100.00	2,099,958			
01-28-11	5,000,000	Federal Home Loan Bank 0.160% Due 04-29-11	99.96	4,997,978			
01-31-11	22,000,000	Verizon Wireless Cap Llc 3.750% Due 05-20-11	101.04	22,229,020			
01-31-11	7,000,000	ING Funding 0.330% Due 06-29-11	99.86	6,990,439			
01-31-11	7,000,000	Freddie Mac 3.875% Due 06-29-11	101.53	7,106,820			
TOTAL				103,075,712			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
01-11-11	5,000,000	Merrill Lynch & Co 6.050% Due 08-15-12	95.02	4,751,100	106.32	5,316,000	564,900
TOTAL				4,751,100		5,316,000	564,900

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
01-28-11	3,000,000	Fannie Mae 1.000% Due 01-28-13	100.06	3,001,875	100.00	3,000,000	-1,875
TOTAL				3,001,875		3,000,000	-1,875

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
01-10-11	10,000,000	Freddie Mac 0.240% Due 01-10-11	99.88	9,988,067	99.88	9,988,067	0
01-11-11	13,000,000	Fannie Mae 0.160% Due 01-11-11	99.95	12,993,702	99.95	12,993,702	0
01-13-11	10,000,000	U. S. Treasury Bill 0.185% Due 01-13-11	99.91	9,990,647	99.91	9,990,647	0
01-15-11	5,000,000	Oracle Corp 5.000% Due 01-15-11	99.13	4,956,750	100.00	5,000,000	43,250
01-21-11	5,000,000	General Electric Capital Corp 0.120% Due 01-21-11	100.00	4,999,950	100.00	4,999,950	0
01-25-11	6,000,000	Prudential PLC 0.630% Due 01-25-11	99.73	5,983,725	99.73	5,983,725	0
01-25-11	7,000,000	Federal Home Loan Bank 0.130% Due 01-25-11	99.95	6,996,335	99.95	6,996,335	0
01-31-11	1,000,000	General Electric Capital Corp 0.180% Due 01-31-11	99.99	999,915	99.99	999,915	0
01-31-11	13,000,000	HSBC Finance 0.190% Due 01-31-11	99.99	12,998,638	99.99	12,998,638	0
TOTAL				69,907,729		69,950,979	43,250

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
01-03-11		B Of A Cash		25,751			
01-03-11		B Of A Cash		657,895			
01-03-11		Fidelity Fund		2,209			
01-03-11		Fidelity Fund		834,216			
01-03-11		Fidelity Fund		23,520			
01-03-11		Fidelity Fund		670			
01-03-11		Fidelity Fund		172,000			
01-04-11		B Of A Cash		1,451,283			
01-05-11		B Of A Cash		1,900,300			
01-05-11		Fidelity Fund		502			
01-05-11		Fidelity Fund		37			
01-06-11		B Of A Cash		1,239,471			
01-06-11		Fidelity Fund		4,166			
01-06-11		Fidelity Fund		6,713			
01-06-11		Fidelity Fund		609			
01-07-11		B Of A Cash		2,703,202			
01-07-11		Fidelity Fund		570			
01-07-11		Fidelity Fund		494			
01-07-11		Fidelity Fund		15,200			
01-07-11		Fidelity Fund		1,181,400			
01-10-11		B Of A Cash		3,439,456			
01-10-11		Fidelity Fund		770			
01-10-11		Fidelity Fund		663			
01-10-11		Fidelity Fund		15,958			
01-10-11		Fidelity Fund		49,800			
01-11-11		B Of A Cash		1,968,515			
01-11-11		Fidelity Fund		748,871			
01-11-11		Fidelity Fund		2,800,981			
01-11-11		Fidelity Fund		18			
01-12-11		B Of A Cash		1,797,128			
01-12-11		Fidelity Fund		353,924			
01-13-11		B Of A Cash		2,264,509			
01-13-11		Fidelity Fund		75,243			
01-14-11		B Of A Cash		204,594			
01-14-11		Fidelity Fund		42			
01-14-11		Fidelity Fund		68			
01-14-11		Fidelity Fund		35			
01-14-11		Fidelity Fund		3,557			
01-14-11		Fidelity Fund		596			
01-14-11		Fidelity Fund		5,586			
01-14-11		Fidelity Fund		12,997			
01-18-11		B Of A Cash		5,911,932			
01-18-11		Fidelity Fund		36,900			
01-18-11		Fidelity Fund		303,406			
01-19-11		B Of A Cash		44,142			
01-19-11		B Of A Cash		1,688,396			
01-20-11		B Of A Cash		2,951,944			
01-20-11		Fidelity Fund		4,487			
01-20-11		Fidelity Fund		162			
01-21-11		B Of A Cash		3,772,558			
01-24-11		B Of A Cash		1,950,294			
01-25-11		B Of A Cash		1,989,361			
01-25-11		Fidelity Fund		280			
01-25-11		Fidelity Fund		430			
01-25-11		Fidelity Fund		74,978			
01-25-11		Fidelity Fund		17,750			
01-25-11		Fidelity Fund		175			
01-26-11		B Of A Cash		2,974			
01-26-11		Fidelity Fund		1,919,813			
01-27-11		B Of A Cash		1,184,853			
01-27-11		Fidelity Fund		1,280			
01-27-11		Fidelity Fund		832			
01-27-11		Fidelity Fund		640			
01-27-11		Fidelity Fund		64,000			
01-28-11		B Of A Cash		2,039,893			
01-28-11		Fidelity Fund		8,400			
01-28-11		Fidelity Fund		1,692,428			
01-28-11		Fidelity Fund		196			
01-28-11		Fidelity Fund		168			
01-28-11		Fidelity Fund		140			
01-31-11		B Of A Cash		2,612,485			
01-31-11		Fidelity Fund		88,145			
01-31-11		Fidelity Fund		151			
TOTAL				52,327,113			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
01-03-11		B Of A Cash		1,064,681			
01-04-11		B Of A Cash		905,081			
01-04-11		Fidelity Fund		266,292			
01-05-11		B Of A Cash		806,759			
01-06-11		B Of A Cash		258,156			
01-07-11		B Of A Cash		1,450,000			
01-07-11		B Of A Cash		574,670			
01-10-11		B Of A Cash		1,144,293			
01-10-11		Fidelity Fund		34,869			
01-10-11		Fidelity Fund		352,050			
01-11-11		B Of A Cash		7,832,996			
01-12-11		B Of A Cash		1,091,529			
01-13-11		B Of A Cash		1,379,650			
01-13-11		Fidelity Fund		523,166			
01-14-11		B Of A Cash		100,000			
01-14-11		B Of A Cash		420,868			
01-18-11		B Of A Cash		2,239,289			
01-18-11		Fidelity Fund		240,073			
01-18-11		Fidelity Fund		34,049			
01-19-11		B Of A Cash		3,082,102			
01-19-11		Fidelity Fund		1,720,179			
01-19-11		Fidelity Fund		2,036,356			
01-20-11		B Of A Cash		512,174			
01-21-11		B Of A Cash		1,027,240			
01-21-11		B Of A Cash		577,132			
01-24-11		B Of A Cash		2,071,769			
01-25-11		B Of A Cash		8,602,295			
01-26-11		B Of A Cash		5,574,547			
01-27-11		B Of A Cash		1,308,212			
01-28-11		B Of A Cash		1,114,465			
01-31-11		B Of A Cash		4,554,356			
01-31-11		Fidelity Fund		1,497,632			
TOTAL				54,396,931			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
PURCHASES							
01-05-11	650	Magellan Midstream Prt Com Unit Rp Lp	56.24	36,555			
TOTAL				36,555			

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
01-03-11	900	Enerplus Corp Com	31.69	28,521			
01-03-11	6,000	Provident Energy Ltd Com	8.08	48,480			
01-03-11	2,000	Penn West Pete Ltd New Com	24.66	49,320			
TOTAL				126,321			

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
01-03-11	900	Enerplus Res Fd Unit Tr G New	46.15	28,521			
01-03-11	6,000	Provident Energy Tr Tr Unit	9.30	48,480			
01-03-11	2,000	Penn West Energy Tr Tr Unit	29.75	49,320			
01-31-11		Pool A Cash		7,625			
TOTAL				133,946			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
01-31-11		Pool A Cash		1,686			
TOTAL				1,686			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
01-03-11	10,894	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	10,894	100.00	10,894	0
01-18-11	72	Gnma Pool #439515 7.000% Due 03-15-27	98.06	71	100.00	72	1
01-18-11	40	Gnma Pool #450066 7.500% Due 12-15-26	99.34	40	100.00	40	0
01-18-11	4,585	Gnma Pool #550718 5.000% Due 11-15-35	97.31	4,462	100.00	4,585	123
01-18-11	46	Gnma Pool #150426 9.000% Due 05-15-16	109.80	51	100.00	46	-5
01-18-11	252	Gnma Pool #157445 9.000% Due 06-15-16	101.32	255	100.00	252	-3
01-18-11	28	Gnma Pool #167166 9.500% Due 08-15-16	103.07	29	100.00	28	-1
01-18-11	112	Gnma Pool #208975 9.500% Due 03-15-17	100.55	112	100.00	112	-1
01-18-11	170	Gnma Pool #211421 9.500% Due 04-15-17	100.55	171	100.00	170	-1
01-18-11	148	Gnma Pool #320296 8.000% Due 03-15-22	98.19	146	100.00	148	3
01-18-11	245	Gnma Pool #329837 7.500% Due 11-15-22	98.47	242	100.00	245	4
01-18-11	3,133	Gnma Pool #648348 5.500% Due 10-15-35	99.66	3,122	100.00	3,133	11
01-19-11	5,141	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,141	100.00	5,141	0
01-19-11	8,005	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	8,005	100.00	8,005	0
01-25-11	67,705	Gnma Pool #256393 6.000% Due 09-01-36	99.67	67,483	100.00	67,705	222
TOTAL				100,223		100,577	354

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
EXPENSES							
01-03-11		Portfolio Investment Fees Payable		232			
01-19-11		Portfolio Investment Fees Payable		428			
TOTAL				660			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
01-31-11		Pool A Cash		269,187			
TOTAL				269,187			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
01-03-11	25,000	Enerplus Corp Com	31.69	792,250			
01-03-11	100,000	Provident Energy Ltd Com	8.08	808,000			
01-03-11	36,000	Penn West Pete Ltd New Com	24.66	887,760			
TOTAL				2,488,010			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
01-03-11	25,000	Enerplus Res Fd Unit Tr G New	39.94	792,250			
01-03-11	100,000	Provident Energy Tr Tr Unit	8.79	808,000			
01-03-11	36,000	Penn West Energy Tr Tr Unit	27.48	887,760			
01-31-11		Pool A Cash		154,804			
TOTAL				2,642,814			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
01-05-11	7,000	Dollar Tree Inc Com	52.03	364,210			
01-10-11	6,000	3m Company	87.19	523,166			
01-12-11	-300	Green Mt Coffee Cll Opt 38.000 02192011	1.13	-34,049			
01-12-11	5,000	Target Corp	55.50	277,497			
01-13-11	9,000	3m Company	88.01	792,058			
01-13-11	40,000	Wells Fargo & Company	31.96	1,278,348			
01-28-11	-45	Apple Inc Cll Opt 355.000 02192011	1.93	-8,707			
01-28-11	-250	Best Buy Cll Opt 36.00 02192011	0.21	-5,375			
01-28-11	-250	Dollar Tree Cll Opt 55.0000 02192011	0.18	-4,625			
01-28-11	-280	Transocean Ltd Cll Opt 85.0000 02192011	0.70	-19,740			
01-28-11	-220	Target Corp Cll Opt 57.50 03192011	0.55	-12,210			
01-28-11	-200	US Steel Corp Cll Opt 60.00 02192011	1.28	-25,699			
01-31-11	-35	Google Inc Cll Opt 620.000 02192011	4.78	-16,747			
01-31-11	-330	Petroleo Brasil Cll Opt 38.000 02192011	0.29	-9,735			
TOTAL				3,098,392			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
01-06-11	5,000	Cme Group Inc Com	303.28	1,516,376	311.67	1,558,344	41,968
01-06-11	10,000	Green Mtn Coffee Roast Com	25.36	253,607	34.28	342,754	89,148
01-06-11	5,000	Mcdonald's Corp	54.77	273,828	74.45	372,267	98,439
01-06-11	7,000	Microsoft Corp	24.93	174,488	28.64	200,479	25,991
01-06-11	20,000	Select Sector Spdr Tr Sbi Int-Finl	12.40	248,083	16.33	326,600	78,517
01-21-11	-150	SPDR S&P 500 Cll Opt 128.000 01222011	-0.89	13,350	0.89	13,350	0
01-21-11	15,000	Spdr Tr Unit Ser 1	109.50	1,642,500	128.88	1,933,163	290,663
01-22-11	-45	Apple Inc Cll Opt 340.000 01221011	0.00	0	0.00	19,282	19,282
01-22-11	-150	Freeport-McMoranCll Opt125.000 01222011	0.00	0	0.00	27,375	27,375
01-22-11	-35	Google Inc Cll Opt 640.000 01222011	0.00	0	0.00	16,507	16,507
01-22-11	-130	Goldman Sachs Cll Opt 175.0000 01222011	0.00	0	0.00	20,215	20,215
TOTAL				4,122,233		4,830,336	708,103

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
01-31-11		Pool A Cash		81,509			
TOTAL				81,509			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
01-12-11	-250	Research In Mo CII Opt 62.5000 02192011	2.97	-74,308			
01-12-11	8,000	Ishares Inc Msci Emu Index	35.49	283,920			
01-13-11	5,000	Baidu Inc Spon Adr Rep A	106.30	531,505			
01-13-11	9,000	Ishares Inc Msci S Korea	62.27	560,448			
01-13-11	7,000	Ishares Inc Msci Emu Index	36.14	253,015			
01-13-11	7,000	Ishares Tr S&p Ltn Am 40	53.60	375,211			
01-26-11	16,000	Ishares Inc Msci German	25.37	405,920			
01-26-11	9,000	Ishares Inc Msci S Korea	63.12	568,095			
01-26-11	10,000	Ishares Tr S&p Ltn Am 40	52.82	528,210			
TOTAL				3,432,017			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
01-04-11	23,000	Barrick Gold Corp Com	38.71	890,417	51.37	1,181,400	290,983
01-06-11	5,000	Novartis Ag-Adr	57.67	288,350	57.90	289,475	1,125
01-06-11	4,300	Vale S.A	31.98	137,528	35.27	151,652	14,123
01-06-11	10,000	Ishares Inc Msci Cda Index	23.36	233,594	30.77	307,745	74,150
01-07-11	5,700	Vale S.A	31.98	182,305	34.97	199,327	17,022
01-07-11	5,000	Ishares Inc Msci Cda Index	23.36	116,797	30.92	154,597	37,800
01-12-11	10,000	Ishares Tr Msci Eafe Idx	56.87	568,678	58.73	587,326	18,648
01-25-11	31,000	Teva Pharmaceutl Inds Adr	56.18	1,741,584	54.59	1,692,428	-49,156
TOTAL				4,159,254		4,563,950	404,696

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
01-31-11		Pool A Cash		13,754			
TOTAL				13,754			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
01-07-11	3,000,000	Toyota Motor Credit Corp 0.240% Due 05-31-11	99.90	2,997,120			
01-11-11	2,000,000	Morgan Stanley 4.750% Due 04-01-14	103.49	2,069,800			
01-14-11	3,000,000	Lloyds TSB Bank PLC 4.875% Due 01-21-16	99.92	2,997,630			
01-18-11	3,000,000	General Electric Capital Corp 0.120% Due 01-21-11	100.00	2,999,970			
01-19-11	1,000,000	Fannie Mae 2.250% Due 02-24-12	100.17	1,001,740			
01-28-11	4,000,000	HSBC Finance 0.200% Due 02-23-11	99.99	3,999,422			
01-28-11	4,000,000	Fannie Mae 2.125% Due 02-23-16	99.85	3,994,000			
TOTAL				20,059,682			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
01-11-11	2,000,000	Merrill Lynch & Co 6.050% Due 08-15-12	95.02	1,900,440	106.32	2,126,400	225,960
TOTAL				1,900,440		2,126,400	225,960

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
01-28-11	4,000,000	Fannie Mae 1.000% Due 01-28-13	100.06	4,002,500	100.00	4,000,000	-2,500
TOTAL				4,002,500		4,000,000	-2,500

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
01-21-11	3,000,000	General Electric Capital Corp 0.120% Due 01-21-11	100.00	2,999,970	100.00	2,999,970	0
TOTAL				2,999,970		2,999,970	0

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
01-04-11		Fidelity Fund		3,000,000			
01-18-11		Fidelity Fund		4,000,000			
01-18-11		Fidelity Fund		1,344,296			
TOTAL				8,344,296			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
01-27-11		Fidelity Fund		800,000			
01-31-11		Caltrust Money Market		900,000			
TOTAL				1,700,000			

City of Sacramento
TRANSACTION SUMMARY
Pool J
SHRA 1999 TAB
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool L
SHRA 2002 Revenue Bonds
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool M
SHRA 2003 TAB, Series A
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool N
SHRA 2003 TAB, Series C
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool Q
SHRA 2005 Taxable Bond Proceeds
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool R
SHRA 2005 Tax-Exempt Bond Proceeds
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool S
SHRA 2006 TABs, Series A (Tax-Exempt)
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool T
SHRA 2006 TABs, Series B (Taxable)
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool U
SHRA 2006 Revenue Bonds - Taxable
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool V
SHRA 2006 Revenue Bonds - Tax Exempt
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
CONTRIBUTIONS							
01-18-11		Pool A Cash		134,482			
TOTAL				134,482			

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
WITHDRAWALS							
01-07-11		Pool A Cash		1,450,000			
01-14-11		Pool A Cash		100,000			
01-21-11		Pool A Cash		1,027,240			
TOTAL				2,577,240			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
-----------------------	-----------------	-----------------	----------------------	-----------------------	-----------------------	---------------------------	-----------------------

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
United Way
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
01-05-11	800	Dollar Tree Inc Com	52.00	41,602			
01-10-11	500	3m Company	87.09	43,545			
01-10-11	500	United Technologies	78.18	39,090			
01-13-11	1,200	Wells Fargo & Company	31.86	38,229			
TOTAL				162,466			

City of Sacramento
TRANSACTION SUMMARY
United Way
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
SALES							
01-04-11	1,000	Barrick Gold Corp Com	40.70	40,700	51.42	51,419	10,719
01-04-11	300	Freeport-Mcmoran Cop & G Cl B	67.89	20,367	117.76	35,328	14,961
TOTAL				61,067		86,748	25,681

City of Sacramento
TRANSACTION SUMMARY
United Way
From 01-01-11 To 01-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
EXPENSES							
01-31-11		After Fee Performance Expense Accounts		3,476			
TOTAL				3,476			

City of Sacramento
TRANSACTION SUMMARY
United Way
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
CONTRIBUTIONS							
01-03-11	5,000	Provident Energy Ltd Com	8.08	40,400			
01-03-11	2,200	Penn West Pete Ltd New Com	24.66	54,252			
TOTAL				94,652			

City of Sacramento
TRANSACTION SUMMARY
United Way
From 01-01-11 To 01-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
WITHDRAWALS							
01-03-11	5,000	Provident Energy Tr Tr Unit	7.21	40,400			
01-03-11	2,200	Penn West Energy Tr Tr Unit	21.33	54,252			
TOTAL				94,652			