

RESOLUTION NO. 2007-055

Adopted by the Redevelopment Agency
of the City of Sacramento

October 9, 2007

APPROVAL OF THE TRANSFER OF SURPLUS REDEVELOPMENT AGENCY PROPERTY IN THE MERGED DOWNTOWN REDEVELOPMENT AREA

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Merged Downtown Redevelopment Plan ("Redevelopment Plan") and an Implementation Plan for the Merged Downtown Project Area ("Project Area").
- B. The Agency has ownership interest in certain real property ("Property"), in the Project Area. The property is generally described as the service court adjacent to the Ebner/Empire site off of Firehouse Alley and more particularly described in the legal description: Parcel 32-A and Parcel E-1, as shown on the parcel map entitled "east one-half of block bounded by K, L and 2nd Street and the embarcadero", recorded in book 4 of parcel maps, at page 31, records of Sacramento County. APN: 006-0072-030-0000 and 006-0072-031-0000
- C. The Agency does not hold property for the long term and desires to transfer its interest in the Property to the City of Sacramento for long term use as a Service Court.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the Service Court behind the former Ebner/Empire Hotel site at 116 and 118 K Street (APNs 006-0072-030/031) is designated as surplus property to the Redevelopment Agency.
- Section 2. Transfer of Agency interest in the Service Court (APNs 006-0072-030/031) to the City of Sacramento is authorized and the Executive Director of the Agency is authorized to execute any and all agreements, subject to the approval as to form by Agency Counsel, necessary to transfer ownership interest of the Agency parcel to the City.

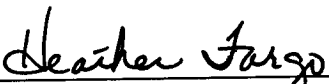
Adopted by the Redevelopment Agency of the City of Sacramento on October 9, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Pannell.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk