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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

March 17, 1981

CITY MANAGER'S OFFICE
RECEIVED
MAR 18 1981

Housing Authority of the
City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: Request for Approval of Settlement
Under the Section 23 Leasing Program

SUMMARY

The attached resolution authorized approval of payment for one settlement under the Section 23 Lease Program:

2450 - 53rd Avenue/6815 - 24th Street -- \$15,400.00
(William & Karolee Bush - owners)

BACKGROUND

2450 - 53rd Avenue/6815 - 24th Street: Forty-one one-bedroom units for the elderly - complex faces both streets. These units were taken on the program upon completion of construction in 1969.

The Agency Inspector arrived at \$15,400,000 for a total replacement and/or repair amount for both interior and exterior of the complex, taking into consideration the life-expectancy factor, for tenant-caused damages. This averages \$375.00 per unit. The owner is in agreement with this settlement figure and the Agency feels it is a fair and reasonable settlement.

FINANCIAL DATA

The funds for this settlement on this project come from the Section 23 Leasing Program which is funded by the U.S. Department of Housing and Urban Development under an Annual Contributions Contract.

APPROVED
SACRAMENTO HOUSING AUTHORITY

Date 3/24/81

3-24-81

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

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VOTE AND RECOMMENDATION OF COMMISSION

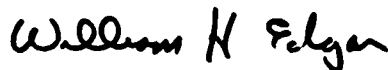
At its regular meeting of March 16, 1981 the Sacramento Housing and Redevelopment Commission adopted a motion recommending the approval of payments itemized above, as follows:

AYES: Coleman, Knepprath, Luevano, A. Miller,
Teramoto, Walton
NOES: None
ABSTAIN: Fisher
ABSENT: B. Miller
NOT PRESENT TO VOTE: Serna

RECOMMENDATION

The staff recommends authorization of the aforementioned payment pertaining to the captioned property under the Section 23 Leasing Program.

Respectfully submitted,



WILLIAM H. EDGAR
Interim Executive Director

TRANSMITTAL TO COUNCIL:



WALTER J. SLIPE
City Manager

Contact Person: Leo T. Goto

RESOLUTION NO. 81-032

Adopted by the Housing Authority of the City of Sacramento

March 24, 1981

APPROVAL FOR SETTLEMENT OF TWO MAJOR
SETTLEMENTS UNDER THE SECTION 23 LEASING PROGRAM

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1: The Interim Executive Director is authorized to
execute a settlement agreement with William and Karolee Bush for
\$15,400 for a 41 unit complex at 2450 - 53rd Avenue/6815 - 24th
Street.

CHAIRPERSON

ATTEST:

SECRETARY

APPROVED
SACRAMENTO HOUSING AUTHORITY

Date 3/24/81