



APPROVED

OCT 26 1999

OFFICE OF THE
CITY CLERK

1.24

OFFICE OF THE
CITY TREASURER

THOMAS P. FRIERY
TREASURER

CITY OF SACRAMENTO
CALIFORNIA

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October 20, 1999
F2881TNW.DOC

City Council and
Redevelopment Agency of the City of Sacramento
Sacramento, California

Honorable Members in Session

SUBJECT: PURSUANT TO SECTION 6586.5 OF THE CALIFORNIA GOVERNMENT CODE,
RESOLUTIONS CALLING A PUBLIC HEARING TO CONSIDER THE
PROPOSED TAX EXEMPT FINANCING FOR THE CITY AND
REDEVELOPMENT AGENCY

LOCATION: Citywide

RECOMMENDATION: It is recommended that this item be passed for publication
and public hearing.

CONTACT PERSON: Lydia A. Lara, Deputy City Treasurer (264-7746)

FOR COUNCIL MEETING OF: October 26, 1999

SUMMARY:

This item is presented in compliance with state statute at this time for approval of publication.
This procedure will establish that there are significant public benefits to the City and
Redevelopment Agency from the proposed financing.

Respectfully Submitted,

Lydia A. Lara
Deputy City Treasurer

RECOMMENDATION APPROVED:

Robert P. Thomas
City Manager



CITY OF SACRAMENTO

RESOLUTION NO. 99- 617

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO CALLING A PUBLIC HEARING TO CONSIDER THE PROPOSED FINANCING FOR THE CITY OF THE CITY OF SACRAMENTO 1999 IMPROVEMENTS AND THE CITY OF SACRAMENTO 1999 SOLID WASTE FACILITY TO BE LOCATED WITHIN THE CITY BY THE ISSUANCE BY THE SACRAMENTO CITY FINANCING AUTHORITY OF ITS 1999 CAPITAL IMPROVEMENT REVENUE BONDS, AND WHETHER THERE ARE ANY SIGNIFICANT PUBLIC BENEFITS TO THE CITY FROM SUCH PROPOSED FINANCING

WHEREAS, the City Council (the "City Council") of the City of Sacramento (the "City") is authorized by law to lease real property for public purposes of the City;

WHEREAS, the City proposes to enter into a Master Project Lease (the "Master Project Lease") and a related Master Site Lease (the "Master Site Lease"), both relating to the City of Sacramento 1999 Improvements, and a Facility Lease (the "Facility Lease") and a related Site Lease (the "Site Lease"), both relating to the City of Sacramento 1999 Solid Waste Facility, all with the Sacramento City Financing Authority (the "Authority"), to lease certain real property located in the City for public purposes of the City from the Authority, all as more particularly provided in the copies of such leases on file with the City Clerk of the City; and

WHEREAS, the Authority intends to issue its 1999 Capital Improvement Revenue Bonds in an aggregate principal amount of not to exceed \$78,875,000 (the "Bonds") to provide funds for the purpose, among others, of financing the acquisition of the Master Project Lease and the Facility Lease;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sacramento, as follows:

Section 1. All of the foregoing recitals are true and correct, and the City Council so finds and determines.

Section 2. A public hearing is hereby called and will be held by the City Council on Tuesday, the 9th day of November, 1999, at the hour of 2:00 p.m., at the regular meeting place of the City Council, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing for the City of the City of Sacramento 1999 Improvements and the City of Sacramento 1999 Solid Waste Facility to be located within the City by the issuance and sale of the Bonds, and whether there are any significant public benefits to the City from such proposed financing, including demonstrable savings to the City from the issuance and sale of the Bonds, such as savings in

effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the City Council on the foregoing matters.

Section 3. The City Clerk of the City is hereby authorized and directed to give notice of the hearing by publishing a notice once at least five (5) days prior to such hearing in The Daily Recorder, a newspaper of general circulation in the City (such notice to be substantially in the form attached hereto, labeled Exhibit A and incorporated herein and made a part hereof).

Section 4. This resolution shall take effect from and after its passage, approval and adoption.

PASSED AND ADOPTED by the City Council of the City of Sacramento on
October 26, 1999, by the following vote:

AYES:

NOES:

ABSENT:

APPROVED:

Mayor

(SEAL)

Attest:

City Clerk

1.24
10/26

EXHIBIT A

**[To be published in The Daily Recorder
one time not later than Thursday, November 4, 1999]**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 6586.5 of the California Government Code, the City Council of the City of Sacramento (the "City") will hold a public hearing on Tuesday, the 9th day of November, 1999, at the hour of 2:00 p.m., at the regular meeting place of the City Council, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing for the City of the City of Sacramento 1999 Improvements and the City of Sacramento 1999 Waste Facility to be located within the City by the issuance and sale of the Sacramento City Financing Authority 1999 Capital Improvement Revenue Bonds (the "Bonds"), and whether there are any significant public benefits to the City from such proposed financing, including demonstrable savings to the City from the issuance and sale of the Bonds, such as savings in effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the City Council on the foregoing matters.

Dated: October 26, 1999.

City Clerk of the City of Sacramento

REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

RESOLUTION NO. 99 - 033

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO CALLING A PUBLIC HEARING TO CONSIDER THE PROPOSED FINANCING OF REDEVELOPMENT ACTIVITIES BY THE SACRAMENTO CITY FINANCING AUTHORITY OF ITS 1999 CAPITAL IMPROVEMENT REVENUE BONDS, AND WHETHER THERE ARE ANY SIGNIFICANT PUBLIC BENEFITS TO THE REDEVELOPMENT AGENCY FROM SUCH PROPOSED FINANCING

WHEREAS, the Redevelopment Agency of the City of Sacramento (the "Agency") is a public body, corporate and politic, duly established and authorized to transact business and exercise powers under and pursuant to the provisions of Part 1 of Division 24 of the Health and Safety Code of the State of California (the "Redevelopment Law"), and has the power under Section 33601 of the Redevelopment Law to borrow money for any of its corporate purposes; and

WHEREAS, the Sacramento City Financing Authority (the "Authority") is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated October 1, 1989, by and between the City of Sacramento and the Agency, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act") and is authorized pursuant to Article 4 of the Act (the "Bond Law") to issue bonds for the purpose of, among other things, making loans to the Agency to provide financing and refinancing for redevelopment activities that are public capital improvements of the Agency; and

WHEREAS, the Agency desires that the Authority make loans (the "Loans") to the Agency for the purpose of providing funds to refund and defease certain outstanding bonds of the Agency and to assist in the financing of additional redevelopment activities to be located within the Agency and to be within or of benefit to certain redevelopment projects of the Agency; and

WHEREAS, in order to provide funds to the Authority to make the Loans to the Agency as well as for other purposes, the Authority intends to issue its not to exceed \$78,875,000 Sacramento City Financing Authority 1999 Capital Improvement Revenue Bonds (the "Bonds");

FOR CITY CLERK USE ONLY .

RESOLUTION NO. _____

DATE ADOPTED _____

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Sacramento, as follows:

Section 1. All of the foregoing recitals are true and correct, and the Agency so finds and determines.

Section 2. A public hearing is hereby called and will be held by the Agency on Tuesday, the 9th day of November, 1999, at the hour of 2:00 P.M., at the regular meeting place of the Agency, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing of the Loans by the issuance and sale of the Bonds, and whether there are any significant public benefits to the Agency from such proposed financing including demonstrable savings to the Agency from the issuance and sale of the Bonds, such as savings in effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the Agency on the foregoing matters.

Section 3. The Secretary of the Agency is hereby authorized and directed to give notice of the hearing by publishing a notice once at least five (5) days prior to such hearing in The Daily Recorder, a newspaper of general circulation in the City of Sacramento (such notice to be substantially in the form attached hereto, labeled Exhibit A and incorporated herein and made a part hereof).

Section 4. This resolution shall take effect from and after its passage, approval and adoption.

FOR CITY CLERK USE ONLY

RESOLUTION NO. _____

DATE ADOPTED _____

PASSED AND ADOPTED this _____ day of _____, 1999, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

CHAIR

ATTEST:

SECRETARY

FOR CITY CLERK USE ONLY

RESOLUTION NO. _____

DATE ADOPTED _____

EXHIBIT A

To be published in The Daily Recorder one time not later than Thursday,
November 4, 1999

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 6586.5 of the California Government Code, the Redevelopment Agency of the City of Sacramento (the "Agency") will hold a public hearing on Tuesday, the 9th day of November, 1999, at the hour of 2:00 o'clock P.M., at the regular meeting place of the Agency, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing of loans to the Agency to pay the costs of certain redevelopment activities of the Agency to be located within the Agency by the issuance and sale of the Sacramento City Financing Authority 1999 Capital Improvement Revenue Bonds (the "Bonds"), and whether there are any significant public benefits to the Agency from such proposed financing, including demonstrable savings to the Agency from the issuance and sale of the Bonds, such as savings in effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the Agency on the foregoing matters.

Dated: October 26, 1999.

Secretary of the Redevelopment Agency of
the City of Sacramento

*Approved
10/26/99*



RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO CALLING A PUBLIC HEARING TO CONSIDER THE PROPOSED FINANCING FOR THE CITY OF THE CITY OF SACRAMENTO 1999 IMPROVEMENTS AND THE CITY OF SACRAMENTO 1999 SOLID WASTE FACILITY TO BE LOCATED WITHIN THE CITY BY THE ISSUANCE BY THE SACRAMENTO CITY FINANCING AUTHORITY OF ITS 1999 CAPITAL IMPROVEMENT REVENUE BONDS, AND WHETHER THERE ARE ANY SIGNIFICANT PUBLIC BENEFITS TO THE CITY FROM SUCH PROPOSED FINANCING

WHEREAS, the City Council (the "City Council") of the City of Sacramento (the "City") is authorized by law to lease real property for public purposes of the City;

WHEREAS, the City proposes to enter into a Master Project Lease (the "Master Project Lease") and a related Master Site Lease (the "Master Site Lease"), both relating to the City of Sacramento 1999 Improvements, and a Facility Lease (the "Facility Lease") and a related Site Lease (the "Site Lease"), both relating to the City of Sacramento 1999 Solid Waste Facility, all with the Sacramento City Financing Authority (the "Authority"), to lease certain real property located in the City for public purposes of the City from the Authority, all as more particularly provided in the copies of such leases on file with the City Clerk of the City; and

WHEREAS, the Authority intends to issue its 1999 Capital Improvement Revenue Bonds in an aggregate principal amount of not to exceed \$75,000,000 (the "Bonds") to provide funds for the purpose, among others, of financing the acquisition of the Master Project Lease and the Facility Lease;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sacramento, as follows:

Section 1. All of the foregoing recitals are true and correct, and the City Council so finds and determines.

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

Section 2. A public hearing is hereby called and will be held by the City Council on Tuesday, the 9th day of November, 1999, at the hour of 2:00 p.m., at the regular meeting place of the City Council, City Council Chambers, Sacramento City Hall, 915 I Street, Sacramento, California 95814, which public hearing will consider the proposed financing for the City of the City of Sacramento 1999 Improvements and the City of Sacramento 1999 Solid Waste Facility to be located within the City by the issuance and sale of the Bonds, and whether there are any significant public benefits to the City from such proposed financing, including demonstrable savings to the City from the issuance and sale of the Bonds, such as savings in effective interest rate, bond preparation, bond underwriting or bond issuance costs (in accordance with Section 6586 of the California Government Code), and at said public hearing any interested person may appear to address the City Council on the foregoing matters.

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Section 4. This resolution shall take effect from and after its passage, approval and adoption.

PASSED AND ADOPTED by the City Council of the City of Sacramento on October 26, 1999, by the following vote:

AYES:

NOES:

ABSENT:

APPROVED:

(SEAL)

Attest:

Mayor

City Clerk

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

EXHIBIT A

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Dated: October 26, 1999.

City Clerk of the City of Sacramento

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

*replaced
10/26/99*

RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF _____

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO CALLING A PUBLIC HEARING TO CONSIDER THE PROPOSED FINANCING OF REDEVELOPMENT ACTIVITIES BY THE SACRAMENTO CITY FINANCING AUTHORITY OF ITS 1999 CAPITAL IMPROVEMENT REVENUE BONDS, AND WHETHER THERE ARE ANY SIGNIFICANT PUBLIC BENEFITS TO THE REDEVELOPMENT AGENCY FROM SUCH PROPOSED FINANCING

WHEREAS, the Redevelopment Agency of the City of Sacramento (the "Agency") is a public body, corporate and politic, duly established and authorized to transact business and exercise powers under and pursuant to the provisions of Part 1 of Division 24 of the Health and Safety Code of the State of California (the "Redevelopment Law"), and has the power under Section 33601 of the Redevelopment Law to borrow money for any of its corporate purposes; and

WHEREAS, the Sacramento City Financing Authority (the "Authority") is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement dated October 1, 1989, by and between the City of Sacramento and the Agency, and under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act") and is authorized pursuant to Article 4 of the Act (the "Bond Law") to issue bonds for the purpose of, among other things, making loans to the Agency to provide financing and refinancing for redevelopment activities that are public capital improvements of the Agency; and

WHEREAS, the Agency desires that the Authority make loans (the "Loans") to the Agency for the purpose of providing funds to refund and defease certain outstanding bonds of the Agency and to assist in the financing of additional redevelopment activities to be located within the Agency and to be within or of benefit to certain redevelopment projects of the Agency; and

WHEREAS, in order to provide funds to the Authority to make the Loans to the Agency as well as for other purposes, the Authority intends to issue its not to exceed \$75,000,000 Sacramento City Financing Authority 1999 Capital Improvement Revenue Bonds (the "Bonds");

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DATE ADOPTED: _____

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Section 4. This resolution shall take effect from and after its passage, approval and adoption.

PASSED AND ADOPTED this ____ day of _____, 1999, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

SECRETARY

CHAIR

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

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Dated: October 26, 1999.

Secretary of the Redevelopment Agency of
the City of Sacramento

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____