

MINUTES

July 26, 2010
Historic City Hall
915 I Street – Treasurer's Conference Room

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

Call to Order – 1:30 p.m.

Roll Call - Present: Milstein, DeCamilla, Sperling, and Fehr (Arrived 2:00 PM)

Absent: Kauffman

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

1. Approval of Minutes for June 28, 2010

Location: (Citywide)

Recommendation: Approve

Contact: Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

Action: Moved by Ms. Milstein, Seconded by Mr. Sperling to approve June 26, 2010 minutes. Motion carried with a vote of 3-0.

2. Investment – Treasurer Activity Quarterly Report ending June 30, 2010

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Sr. Investment Officer, (916) 808-8297, Treasurer's Office.

Action: Moved by Mr. Sperling, Seconded by Ms. Milstein to accept Treasurer Activity Quarterly Report, ending June 30, 2010. Motion carried with a vote of 3-0.

Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

3. SCERS Investment Report, ending June 30, 2010

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Chief Investment Officer (916) 808-8297, Treasurer's Office

Action: Moved by Ms. Milstein, Seconded by Mr. Sperling to accept SCERS Investment Report, ending June 30, 2010. Motion carried with a vote of 3-0.

4. RogersCasey Quarterly Performance Report June 30, 2010

Location: (Citywide)

Recommendation: Receive and File

Contact: Jason Bailin, (312) 575-1922, RogersCasey

Action: RogersCasey Quarterly Performance Report June 30, 2010 was received and filed.

5. Authorize Staff to Negotiate Contract with FactSet for Financial Analysis Services

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Chief Investment Officer (916) 808-8297, Treasurer's Office.

Action: Moved by Mr. Fehr, Seconded by Ms. Milstein to authorize staff to negotiate a contract with FactSet Research Systems Inc. to utilize their proprietary tools to manage the SCERS portfolio and to bring back to Board for approval. Motion carried with a vote of 4-0.

Public Comments - Matters Not on the Agenda

None

Board Comments, Questions and Ideas

Mr. Fehr announced the Treasurer's Office successfully closed short term cash flow deal for the City. Project involved Finance, City Attorney and City Treasurer's Offices – great multi-department project.

Closed Session

None

Adjournment

There being no further business, the meeting was adjourned at 2:46 p.m. to meet again at the call of the Chair.