

RESOLUTION NO. 99-034

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **NOV 2 1999**

**ESTABLISHING JUST COMPENSATION FOR A VACANT
PARCEL LOCATED IN THE 3700 BLOCK OF BALSAM
STREET (APN 251-0121-004) AND AUTHORIZING THE
EXECUTIVE DIRECTOR TO CARRY OUT ALL ACTIONS
RELATED TO ACQUISITION**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

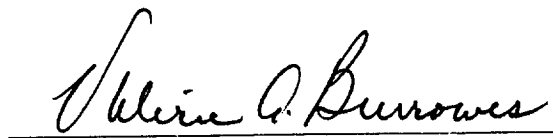
Section 1. Just compensation for the parcel to be acquired, APN 251-0121-004, is the fair market value as determined by independent appraisal.

Section 2. The Executive Director is authorized to take all actions necessary to purchase property identified in Section 1 of this resolution for not substantially more than just compensation.

Section 3. The Executive Director is authorized to transfer the \$12,929 remaining balance in the Grand Avenue/Marysville Boulevard Acquisition project to the Balsam Street Acquisition project to acquire the property and carry out related actions.


VICE CHAIR

ATTEST:


SECRETARY

FOR CITY CLERK USE ONLY

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