



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



August 22, 1989

Budget and Finance Committee
of the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: Amending the Agency Budget for Annual Contributions
Contract No. CA30-V005-012 for Thirty Section 8
Housing Vouchers - City

SUMMARY

The attached report is submitted to you for review and
recommendation prior to consideration by the Housing Authority
of the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the necessary budget
amendments.

Respectfully submitted,

ROBERT E. SMITH
Executive Director

TRANSMITTAL TO COMMITTEE:

JACK R. CRIST
Deputy City Manager

Attachment



SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY



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August 29, 1989

Housing Authority for
the City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: Amending the Agency Budget for Annual Contributions
Contract Number CA30-V005-012 for Thirty (30) Section 8
Housing Vouchers

SUMMARY

The attached resolution authorizes the Executive Director to amend the Agency budget to incorporate projected revenues and expenditures for Annual Contributions Contract (ACC) Number CA30-V005-012.

BACKGROUND

On February 20, 1989, the Agency submitted an application to the U. S. Department of Housing and Urban Development (HUD) for 50 Section 8 Housing Vouchers.

On March 20, 1989, the Agency received notification that the application was approved for thirty (30) Vouchers. The authorized unit distribution was for ten (10) three-bedroom, ten (10) four-bedroom, and ten (10) five-bedroom Vouchers.

On July 19, 1989, the new Voucher ACC for Project Number CA30-V005-012 was executed.

Approval of the attached resolution will authorize the Executive Director to complete the required actions to add this new allocation of housing assistance to our Section 8 inventory, and to amend the Agency Budget accordingly.

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FINANCIAL DATA

1. CA30-V005-012: ACC authority has been reserved in the amount of 238,300.

Housing Assistance Payments	13,695
Preliminary Fees (rent-up fees for first year only)	6,450
Ongoing Administrative Fees	1,404
Total Projected Revenues	21,549

2. 1989 Budget Impact - The Agency budget to reflect the additional revenues and expenditures resulting from the execution of the Contract.

<u>Total ACC</u>	<u>Non-Depart- mental HAPs</u>	<u>Leased Housing</u>	<u>Tenant Selection</u>	<u>ACC Balance*</u>
238,300	13,695	4,629	3,225	216,751

*ACC Balance amount will be applied in 1990 budget.

ENVIRONMENTAL REVIEW

CEQA: Exempt per Section 15378 (b)(3).
NEPA: Exempt per 24CFR Part 58.34 (a) (3).

POLICY IMPLICATIONS

The actions proposed in this staff report are consistent with previously approved policy and there are no changes being recommended.

MBE/WBE EFFORTS

MBE/WBE considerations are not required with this activity.

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VOTE AND RECOMMENDATIONS OF COMMISSION

At its regular meeting of August 21, 1989, the Sacramento Housing and Redevelopment Commission adopted a motion recommending the adoption of the attached resolution. The votes were as follows:

AYES:


NOES:

ABSENT:

RECOMMENDATIONS


The staff recommends adoption of the attached resolution which authorizes the Executive Director to amend the Agency budget to incorporate revenues and expenditures resulting from the execution of the new ACC for Project Number CA30-V005-012.

Respectfully submitted,



ROBERT E. SMITH,
Executive Director

Transmittal to Council



WALTER J. SLIPE
City Manager

Contact Person: John Bridges, Director of Housing

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RESOLUTION NO.

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF _____

AMENDING THE AGENCY BUDGET FOR ANNUAL CONTRIBUTIONS
CONTRACT NUMBER CA30-V005-012 FOR 30 SECTION 8
HOUSING VOUCHERS

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1: The Executive Director is authorized to
amend the Agency Budget to reflect the additional revenues and
expenditures for Annual Contributions Contract Number
CA30-V005-012 relating to thirty (30) Section 8 Housing Vouchers
for the City of Sacramento.

CHAIR

ATTEST:

SECRETARY

1100WPP2(431)

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____