

RESOLUTION NO. 84-026

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

August 7, 1984

AUTHORIZING SUBMITTAL OF FEDERAL HOUSING DEVELOPMENT GRANT (HODAG) APPLICATION FOR CONSTRUCTION OF ASSISTED HOUSING COMPLEX AND ALL MATTERS RELATED THERETO

APPROVED
SACRAMENTO HOUSING AUTHORITY
CITY OF SACRAMENTO

AUG 7 1984

WHEREAS, the Housing Authority of the City of Sacramento wishes to provide for increased housing opportunities for that portion of its low income population in need of small, affordable housing units; and

WHEREAS, the Authority recognizes the need of certain members of the City's citizenry who are in need of congregate meal and other services related to and supportive of independent living environments; and

WHEREAS, the Authority wishes to apply for and take all actions necessary to receive funding under the federal Housing Development Grant (HoDAG) program, pursuant to the above objectives in order to develop a housing complex for the population indicated ("the Project");

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

SECTION 1. The Executive Director of the Housing Authority is authorized and directed to request that the City of Sacramento, on behalf of the Authority (as project owner), submit an application to the U. S. Department of Housing and Urban Development for HoDAG funds in order to assist the Authority in building a 100 ± unit housing complex for the subject population.

SECTION 2. The Executive Director is authorized to make all assurances and to take all other steps necessary for submittal of the application and for construction of the project.

SECTION 3. The Executive Director is authorized to execute a promissory note with the City of Sacramento agreeing to repay the HoDAG funds to the City should the project not be

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continued as a low-income project for twenty (20) years pursuant to the grant agreement.

SECTION 4. The Executive Director is authorized to accept title to the real property (APN 06-032-29) necessary for construction of the project from the Redevelopment Agency of the City of Sacramento and to accept such tax increment or other funds from the City and/or the Redevelopment Agency as may be necessary for the construction of the project, contingent upon a successful HO DAG grant award.

SECTION 5. The Executive Director or Chairperson is authorized to approve and execute such inducement resolutions, indentures, agreements and other documents required to sell the necessary revenue bonds required to support the construction of the project.

Anne Kuder
CHAIRMAN

ATTEST:

Andrew M. ...
ASSISTANT SECRETARY

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