



**SACRAMENTO  
HOUSING AND REDEVELOPMENT  
AGENCY**



11

August 4, 1987

Budget & Finance Committee of  
the City Council  
Sacramento, CA

Honorable Members in Session:

SUBJECT: Authority Resolution Authorizing Amendment to Budget  
for Section 8 Housing Voucher Program (CA30-V005-008)

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the Housing Authority of the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the attached resolution amending the budget for the housing vouchers.

Respectfully submitted,

*William H. Edgar*

WILLIAM H. EDGAR  
Executive Director

TRANSMITTAL TO COMMITTEE:

*For: John Wickham Jr.*  
JACK R. CRIST  
Deputy City Manager

Attachment



# SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY



August 4, 1987

Housing Authority of the  
City of Sacramento  
Sacramento, California

Honorable Members in Session:

SUBJECT: Authority Resolution Authorizing Amendment to Budget  
for Section 8 Housing Voucher Program (CA30-V005-008)

## SUMMARY

The attached resolution authorizes an amendment to the Authority Budget for Section 8 Housing Vouchers.

## BACKGROUND

By authority of Resolution No. SHRC 87-021, the Authority, on April 9, 1987, submitted an application to the U. S. Department of Housing and Urban Development for 25 Section 8 Freestanding Vouchers. On May 28, 1987, the Authority received notification of conditional approval for the vouchers.

Approval of the attached resolution will authorize the Executive Director to complete the required actions to amend the budget and add the new allocation of housing assistance to the Section 8 inventory.

## FINANCIAL DATA

1. CA30-V005-008: ACC authority has been reserved in the amount of \$200,537.

Housing Assistance Payments	\$ 41,690
Preliminary Fees (rent-up fees for first year only)	\$ 4,945
Ongoing Administrative Fees	\$ 10,049
Total Projected Revenues	\$ 56,684

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Housing Authority of  
the City of Sacramento  
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2. 1987 Budget Impact - The resolution will also authorize the Executive Director to amend the Authority budget to reflect the additional revenues and expenditures resulting from the execution of the Contract.

<u>(Dollars Total in 000s) ACC</u>	<u>Non-Depart- mental HAPs</u>	<u>Leased Housing</u>	<u>Tenant Selection</u>	<u>Housing Reserve</u>	<u>ACC Balance in Reserve</u>
201	42	15	0	0	144

## ENVIRONMENTAL REVIEW

No environmental review is required for this activity.

## POLICY IMPLICATIONS

The actions proposed in this staff report are consistent with previously approved policy and there are no changes being recommended.

## VOTE OF SACRAMENTO HOUSING AND REDEVELOPMENT COMMISSION

At its meeting of July 20, 1987, the Sacramento Housing and Redevelopment Commission adopted a motion recommending you approve the above action. The votes were as follows:

AYES: Glud, Moose, Pettit, Sanchez, Sheldon, Simon,  
Simpson, Wiggins, Wooley, Yew, Amundson  
NOES: None  
ABSENT: None

## RECOMMENDATION

The staff recommends adoption of the attached resolution which authorizes the Executive Director to amend the budget for project CA30-V005-008 Section 8 Housing Vouchers.

Respectfully submitted,

*William H. Edgar*

WILLIAM H. EDGAR  
Executive Director

TRANSMITTAL TO COUNCIL:

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WALTER J. SLIPE  
City Manager

# RESOLUTION NO.

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO  
ON DATE OF

August 11, 1987

BUDGET AMENDMENTS FOR CA30-V005-008  
THE HOUSING VOUCHER PROGRAM AND RELATED

WHEREAS, the Executive Director has been authorized by the Sacramento Housing and Redevelopment Commission to execute the Annual Contributions Contract for Project No. CA30-V005-008 for the Section 8 Housing Voucher Program and to take such actions and execute such other documents as are required to implement said contract and to accept funds pursuant to such Contract.

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to amend the Authority Budget to reflect the additional revenues and expenditures in accordance with the provision of such Annual Contributions Contract.

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CHAIRMAN

ATTEST:

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SECRETARY