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**OFFICE OF THE
CITY TREASURER**

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CITY OF SACRAMENTO
CALIFORNIA

November 3, 1989

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Budget and Finance Committee
Sacramento, California

SUBJECT: Public Hearing for Purposes of Federal Tax Law Concerning the Issuance of City of Sacramento Public Television Facility Revenue Bonds (KVIE, Inc.), Series A, and the Nature and Location of the Broadcasting and Administrative Facility for KVIE, Inc., to be Financed by the Bonds.

Honorable Members in Session:

SUMMARY

The Internal Revenue Code of 1986 requires that a public hearing be held prior to the approval of the proposed Sacramento Public Television Facility Revenue bonds because the bonds are being issued for the benefit of a non profit corporation. It is requested that the Committee recommend to the full Council that the hearing be opened, public comment be heard and then the hearing closed.

BACKGROUND

Section 147(f) of the Internal Revenue Code of 1986 requires that a hearing occur prior to the issuance of bonds such as the proposed "KVIE" bonds. The purpose of the hearing is to 1) allow the public to make any comments they feel appropriate on the subject of the issuance of the bonds, and 2) to make any comments about the nature and location of the facility being financed from bond proceeds.

FINANCIAL

No financial data is presented as part of this report.

POLICY CONSIDERATIONS

No new policy considerations are part of the hearing.

MBE/WBE EFFORTS

MBE/WBE efforts are not applicable.

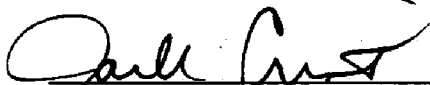
RECOMMENDATION

It is requested that the Budget and Finance Committed recommend to the full Council that the hearing be opened, public comment be heard and then the hearing closed.

Respectfully Submitted,


THOMAS P. FRIERY,
City Treasurer

RECOMMENDATION APPROVED:



JACK R. CRIST Deputy City Manager

November 8, 1989

All Districts

Contact Person: Thomas P. Friery, City Treasurer

449-5168



Sacramento City Council

CITY HALL
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November 3, 1989

MEMORANDUM

TO: Mayor Rudin and Sacramento City Councilmembers

SUBJECT: REQUEST FOR \$14,300 IN ADMINISTRATIVE CONTINGENCY FUNDS FOR THE MEADOWVIEW COMMUNITY ACTION, INC.

As you know, the Meadowview Community Action, Inc., organization has been a direct outgrowth of the City's Meadowview Area Task Force.

This organization is currently involved in follow-up on many of the recommendations which grew out of the task force.

At the November 2, 1989 meeting of the Governing Board of the Sacramento Employment and Training Agency (SETA), Meadowview Community Action, Inc., was awarded \$15,970 in Community Services Block Grant funds to provide a variety of information and referral type services to area residents. Their funding request to SETA was for \$30,270.

In making the funding decision, City representatives Councilmembers Joe Serna, Jr. and David Shore indicated that they would support City general fund allocation for this valuable program.

We are asking that the City Budget and Finance Committee and the full City Council act to allocate \$14,300 in General Fund Contingency for Meadowview Community Action, Inc., so that they can provide the complete array of services which were originally planned for.

We urge action on this request as soon as possible. Please contact us if there are any questions regarding this matter.

TERRY KASTANIS
Councilmember, District 7

LYNN ROBIE
Councilmember, District 8

cc: Walter J. Slipe
David R. Martinez
Gary Little
Ken Nishimoto
Valerie Burrowes