

June 24, 2002

## **MINUTES**

### **Regular Meeting of the SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD Monday, June 24, 2002**

The Administration, Investment and Fiscal Management Board met in regular session in Conference Room 101, 921-10<sup>th</sup> Street, on Monday, June 24, 2002, 1:37 p.m.

#### **CALL TO ORDER AND ROLL CALL**

The meeting was called to order at 1:30 p.m. by Chairperson DeCamillia.

PRESENT: Nishimoto, Friery, DeCamillia

ABSENT: Vina, Sperling

#### **CONSENT CALENDAR**

1. **MINUTES OF REGULAR MEETING HELD FEBRUARY 22, 2002**  
APPROVE

The Board received and reviewed the minutes of the regular meeting held May 21, 2002. Mr. Friery moved the minutes be approved. The motion was seconded by Mr. Nishimoto and was carried on the following vote:

AYES: Nishimoto, Friery, Decamilla

NOES: None

ABSENT: Vina, Sperling.

2. **INVESTMENT – TREASURER'S ACTIVITY REPORT**  
ACCEPT

The Board received the Treasurer's Activity Report for May 2002.. Mr. Friery reviewed the cash and investments outstanding for the Sacramento City Employees Retirement System as of the end of May 2002 with the Board. Mr. DeCamillia moved to accept the Treasurer's report. The motion was seconded by Mr. Nishimoto and was carried by the following vote:

AYES: Nishimoto, Friery, DeCamillia

NOES: None

ABSENT: Vina, Sperling

3. **PENSIONER'S COST OF LIVING INCREASE EFFECTIVE JULY 1, 2002**  
**APPROVE**

Mr. Friery made a motion to approve this report. The motion was seconded by Mr. Nishimoto and was carried by the following vote:

AYES: Nishimoto, Friery, DeCamillia

NOES: None

ABSENT: Vina, Sperling

4. **BOARD ACTION ADOPTING INVEREST RATE CREDITED TO MEMBERS**  
**ACCOUNTS IN FICALY YEAR 2003**  
**APPROVE**

The Board was informed that the Resolution contained a typo. The three year moving average should be change to 10.007%. Mr. Nishimoto made a motion to approve this report. The motion was seconded by Mr. Decamillia.

AYES: Nishimoto, Friery, DeCamillia

NOES: None

ABSENT: Vina, Sperling

**REPORTS OF CONSULTANTS AND ADVISORS**

5. **CRA/ROGERSCASEY – INVESTMENT PERFORMANCE REVIEW FOR**  
**PERIOD ENDING MARCH 31, 2002.**  
**ACCEPT**

Mr. Friery gave a brief overview of this report. Mr. DeCamillia moved that this report be accepted. Mr. Nishimoto seconded the motion and the motion carried as follows.

AYES: Nishimoto, Friery, DeCamillia

NOES: None

ABSENT: Vina, Sperling

**POLICY MATTERS TO BE CONSIDERED AND ACTED UPON**

NONE

**GENERAL COMMUNICATIONS**

NONE

**CITIZENS and MEMBERS ADDRESSING THE BOARD ON MATTERS NOT ON THE AGENDA**

NONE

**IDEAS AND QUESTIONS, MEMBERS OF THE BOARD**

NONE

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 2:40 p.m. to meet again at the call of the Chair.