

RESOLUTION No. 243

Adopted by The Sacramento City Council on date of

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO,
FIXING THE DEFINITIVE INTEREST RATES ON \$101,000 PRINCIPAL
AMOUNT OF CITY OF SACRAMENTO MUNICIPAL IMPROVEMENT BONDS -
YEAR 1936, AND CONFIRMING THE SALE THEREOF.

WHEREAS, by Ordinance No. 681 - Fourth Series, the City Council of the City of Sacramento heretofore authorized the issuance of \$696,000 Principal amount of City of Sacramento Municipal Improvement Bonds - Year 1936, all dated January 1, 1936, of the denomination of \$1000 each, and provided that said bonds should bear interest at the rate or rates specified in the bid of the successful bidder at the time of the sale of said bonds, not to exceed four (4) per cent per annum, payable semi-annually, as such rate or rates should be so designated by said Council by Resolution prior to the delivery of said bonds; and

WHEREAS, pursuant to Resolution No. 183 of the City Council, the City Treasurer was authorized and directed to sell \$101,000 principal amount of said bonds, consisting of all of the bonds of Series C and E, respectively, as designated in said Ordinance No. 681; and

WHEREAS, said Treasurer pursuant to said directions of this City Council has accepted a bid for said \$101,000 principal amount of said bonds, to bear interest at the following rates to-wit:

\$39,000 principal amount of said bonds, maturing January 1st in each of the years 1937 to 1947, both inclusive, at four (4) per cent. per annum, payable semi-annually; and

\$62,000 principal amount of said bonds, maturing January 1st in each of the years 1948 to 1966, both inclusive, at two and three-quarter (2-3/4) per cent. per annum, payable semi-annually; and

WHEREAS, this Council desires that said bonds be sold and delivered to the successful bidder therefor bearing the interest rates as hereinabove stated

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Sacramento:

1. Six Thousand (6,000) dollars principal amount of said City of Sacramento Municipal Improvement Bonds - Year 1936, designated as Series "C" in said Ordinance No. 681, and being bonds numbered C-1 to C-6, inclusive, and maturing \$1,000 principal amount on January 1st in each of the years 1937 to 1942, both inclusive, shall bear interest at the rate of four (4) per cent per annum, payable semi-annually on January 1st and July 1st.

2. Thirty-three Thousand (33,000) dollars principal amount of said City of Sacramento Municipal Improvement Bonds - Year 1936, designated as Series "E" in said Ordinance No. 681, and being bonds numbered E-1 to E-33, both inclusive, and maturing \$3,000 principal amount on January 1st in each of the years 1937 to 1947, both inclusive, shall bear interest at the rate of four (4) per cent per annum, payable semi-annually on January 1st and July 1st.

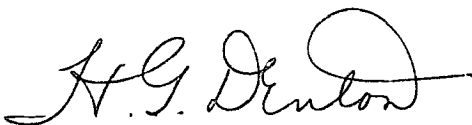
Forty-two Thousand (42,000) dollars principal amount of said City of Sacramento Municipal Improvement Bonds - Year 1936, designated as Series "E" in said Ordinance No. 681, and being bonds numbered E-34 to E-75, both inclusive, and maturing \$3,000 principal amount on January 1st in each of the years 1948 to 1961, both inclusive shall bear interest at the rate of two and three-quarter (2-3/4) per cent per annum, payable semi-annually on January 1st and July 1st.

Twenty Thousand (20,000) dollars principal amount of said City of Sacramento Municipal Improvement Bonds - Year 1936, designated as Series "E" in said Ordinance No. 681, and being bonds numbered E-76 to E-95, both inclusive, and maturing \$4,000 principal amount on January 1st in each of the years 1962 to 1966, both inclusive, shall bear interest at the rate of two and three-quarter (2-3/4) per cent per annum, payable semi-annually on January 1st and July 1st.

3. The City Clerk is hereby authorized and directed to cause said bonds hereinbefore described to be duly executed, numbered and sealed, and delivered to the City Treasurer, and his receipt taken therefor, and said City Treasurer is hereby authorized and directed to sell such bonds and to deliver the same to R. H. Moulton and Company upon payment of the purchase price therefor, to-wit, the par value of said bonds and accrued interest thereon from the date of said bonds to the date of the delivery thereof and payment of said purchase price, and a premium of \$308.00.

Adopted by the City Council on date of May 7, 1936, by following vote:

AYES: Anderson, Bidwell, Coughlin, Ferguson, Foss, Maddox, Mering, Monk, Truesdale.



CITY CLERK

MAYOR