

## **RESOLUTION NO. 2007-406**

Adopted by the Sacramento City Council

June 12, 2007

### **NAMING THE NEW BUILDING LOCATED AT 14<sup>TH</sup> & H STREETS, "THE E. CLAIRE RALEY STUDIOS FOR THE PERFORMING ARTS"**

#### **BACKGROUND**

- A. In 2005, four arts organizations, including The Sacramento Ballet, The Sacramento Opera Company, Sacramento Philharmonic Orchestra Association, and California Musical Theatre ("Arts Organizations"), approached the City of Sacramento to seek a partnership in a public-private Project to provide rehearsal, office, and classroom space for the Arts Organizations. This Project will support performing arts within the region by providing a shared facility suitable for use by multiple nonprofit arts organizations. The Project aligns with the City Council's strategic focus areas of culture and entertainment.
- B. On October 11, 2005, City Council authorized the City Manager to identify Projects for a 2006 Community Reinvestment Capital Improvement Program (CRCIP) bond issuance. This Project was formerly known as the Arts Rehearsal Space Project and was included in the approved 2006 CRCIP bond issuance approved by City Council on May 23, 2006 for \$9.0 million. At that time, Council also approved a "bridge loan" in the amount of \$5.0 million that will be repaid by the Arts Organizations.
- C. In March and April 2007, the Arts Organizations presented the SPA project and its design to several neighborhood organizations including the Alkali and Mansion Flats Neighborhood Association, the Boulevard Park Neighborhood Association, the Downtown Sacramento Partnership and the Midtown Business Association.
- D. On May 16, 2007, the Design Review Commission unanimously supported the project.
- E. The current cost estimate for the Studios for the Performing Arts (SPA) project is \$25.4 million. The Arts Organizations have commenced a capital campaign to raise its portion of the project which is approximately \$11.4 million. The capital campaign has been successful in receiving a \$5 million donation from Joyce Raley Teel.
- F. The Arts Organizations and City Staff are proposing the SPA building be named "The E. Claire Raley Studios for the Performing Arts" which is consistent with the

Naming Rights Policy adopted by City Council on November 21, 2001 (Resolution 2001-779).

- G. Joyce Raley Teel is recognized as a community philanthropist and major individual donor to the project.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

Section 1. The Studios for the Performing Arts Project building to be constructed and located at 725 14<sup>th</sup> Street shall be named "The E. Claire Raley Studios for the Performing Arts".

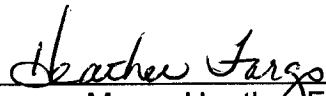
Adopted by the City of Sacramento City Council on June 12, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

  
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Mayor Heather Fargo

Attest:

  
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Shirley Concolino, City Clerk