

MINUTES OF SPECIAL MEETING OF THE GOVERNING BOARD
OF
SACRAMENTO COMMUNITY CENTER AUTHORITY

THURSDAY, DECEMBER 10, 1987

Chairman Walter Christensen called the meeting to order at the hour of 10:00 a.m. and asked the following persons who were present to introduce themselves:

Lorraine Magana, City Clerk
Jim Jackson, City Attorney
Bill Carnazzo, Deputy City Attorney
Dave Affleck, City Treasury Operations Officer
Tom Friery, City Treasurer
Randolph Hooks, Attorney, Orrick, Herrington & Sutcliffe
Ted Hansen, Member of the Board
Ed Combatalade, Member of the Board
Walter Christensen, Member of the Board
Leonard Zerilli, Asst. Community Center Director
Sam Burns, Community Center Director

Chairman Christensen presented a history on how the Community Center came about and stated he was pleased with this new venture.

Tom Friery, City Treasurer, gave a verbal presentation on the business before the Governing Board.

Satoshi Matsuda, Board Member, arrived at 10:10 p.m.

Jim Jackson, City Attorney, responded to the question of where the City is on the direction of expansion of the Community Center.

Tom Friery informed the Board of pre-closing and closing on January 6, 1988 and January 7, 1988, respectively.

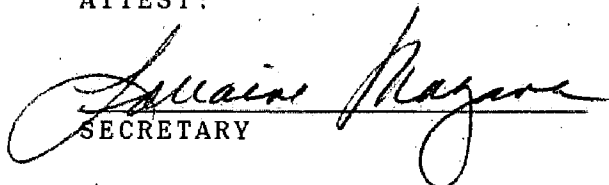
Randolph Hooks, of Orrick, Herrington & Sutcliffe, spoke to the Resolution and Escrow Agreement.

There being no further business before the Authority, Member Combatalade moved to adjourn the meeting; the motion was seconded by Member Hansen; and the motion carried by the following vote:


AYES: Members Christensen, Combatalade, Hansen, Matsuda
ABSENT: Member Tochterman

The meeting adjourned at the hour of 10:40 a.m.

ATTEST:


SECRETARY

APPROVED:


CHAIRMAN