

RESOLUTION NO. 2019-0225

Adopted by the Sacramento City Council

June 11, 2019

Approving the Annual Report for the Greater Broadway Property and Business Improvement District and Levying Assessment for Fiscal Year 2019/20

BACKGROUND

- A. The Greater Broadway Property and Business Improvement District No. 2012-01 (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 19, 2012.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides funding for a clean and safe program to support crime prevention, a maintenance program to make the corridor more attractive, and economic enhancements to attract, grow, and retain new businesses in the Greater Broadway commercial corridor. All services are as defined within the Annual Report and by reference made a part of this resolution. The Annual Report is separately bound and on file with the Public Improvement Finance Division, which the City Clerk has designated as the custodian of such records.
- D. The Fiscal Year (FY) 2019/20 assessment rates will increase by 5% from FY2018/19, which is equal to the maximum allowed increase for the District.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through D are true.
- Section 2. The City Manager is authorized to make any necessary budgetary adjustments associated with the approved FY2019/20 District fund budget of the City as detailed in Exhibit B of the resolution.
- Section 3. The annual budget and assessments as set forth in the FY2019/20 Annual Report are authorized, and the Annual Report is hereby approved.

Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2019/20 District Fund Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on June 11, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest:

Mindy Cuppy

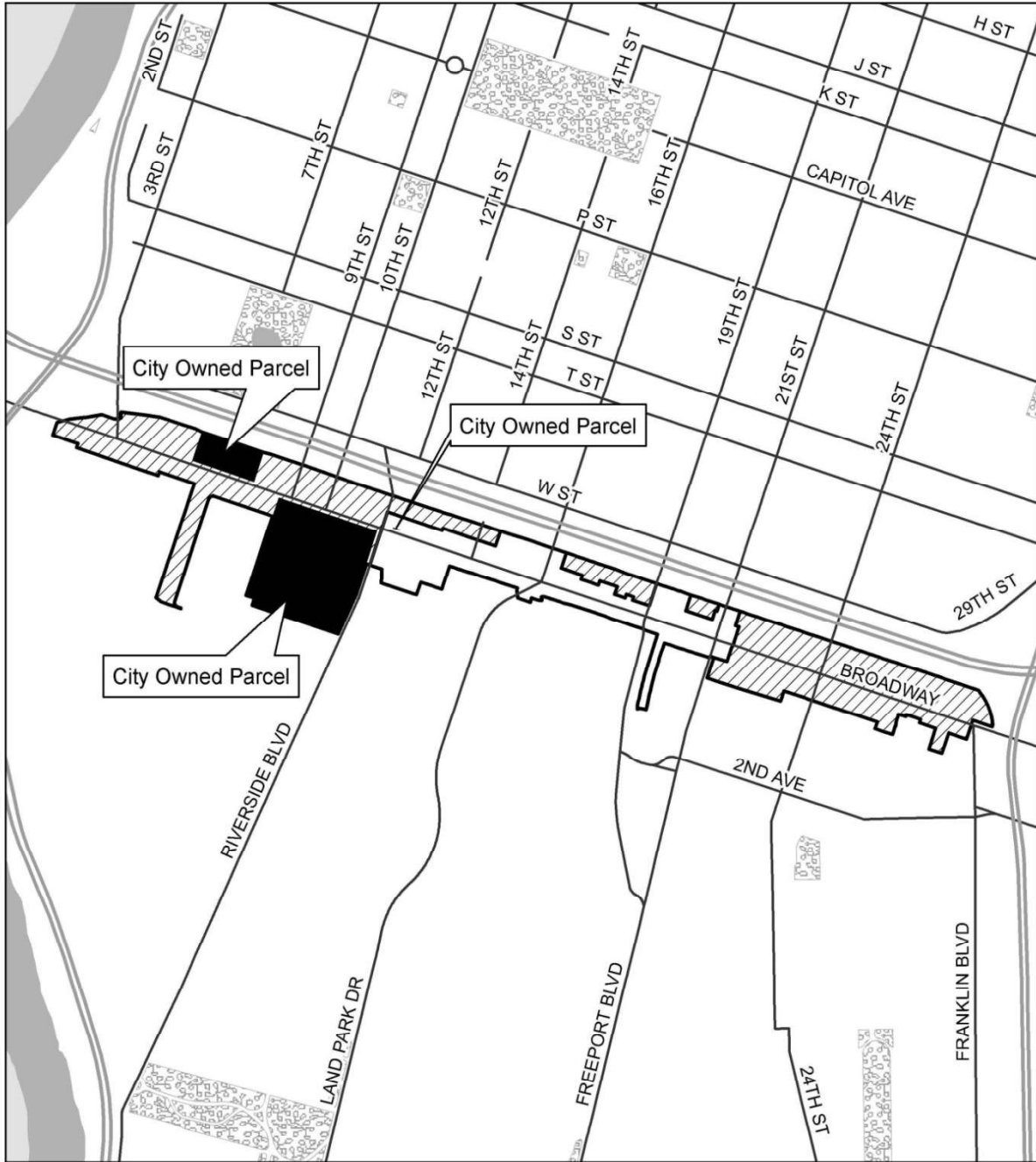
Digitally signed by Mindy Cuppy
Date: 2019.06.13 13:33:37
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

Exhibit A

Greater Broadway Property and Business Improvement District No. 2012-01



6.I.S.
City of
Sacramento
Department of Finance
BM: 01/03/12

□ PBID Zone 1
▨ PBID Zone 2

0 1,000 2,000 4,000 Feet



Exhibit B

**GREATER BROADWAY (FUND 2236)
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID)
FY2019/20 DISTRICT BUDGET & PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	-
Total Assessed to Property (Business) Owners	305,680
Total Resources	<u>\$305,680</u>
PBID Activities	
Estimated Disbursement	303,136
Administrative Costs	
Public Improvement Financing (PIF)	
Administration	1,175
Parcel reporting	-
Accounting	
Administration	1,063
County Billing	306
Total Expenditures	<u>\$305,680</u>
Estimated Ending Fund Balance	<u>-</u>
Year-Over-Year Change in Fund Balance	-

Parcel Assessment

The assessment rate will not increase from current year’s rate, as shown in the table below. Assessment rates for each zone are based on the levels of service and benefit received as defined by the Management District Plan. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square footage.

Special Benefit Zone	Land Use	Rate Per Parcel Square Footage
Zone 1	Commercial	\$0.074342
	Tax Exempt	\$0.034955
Zone 2	Commercial	\$0.060095
	Tax Exempt	\$0.034955
	Residential Parcels Zoned for Commercial Use	\$0.017478