

RESOLUTION NO. 81-001

Adopted by The Parking Authority on date of

MAR 9 1981

RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF SACRAMENTO TO ENTER INTO A JOINT EXERCISE OF POWERS AGREEMENT WITH THE CITY OF SACRAMENTO AND THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO AND AUTHORIZING APPROPRIATION OF FUNDS TO FINANCE CONSTRUCTION OF PUBLIC PARKING FACILITIES UNDER THE I-5 FREEWAY BETWEEN 2nd, 3rd, I AND K STREETS

BE IT RESOLVED BY THE PARKING AUTHORITY OF THE CITY OF SACRAMENTO:

1. That the Parking Authority is hereby authorized to enter into a Joint Exercise of Powers Agreement with the City of Sacramento and the Redevelopment Agency of Sacramento for the purpose of financing the construction of parking facilities located under the I-5 Freeway between 2nd, 3rd, I and K Streets in the City of Sacramento.
2. The City Finance Director is hereby authorized to advance \$1,643,671 according to the terms of the Joint Exercise of Powers Agreement by and between the Sacramento Housing and Redevelopment Agency, the Parking Authority of the City of Sacramento and the City of Sacramento, for the construction of public parking facilities under the I-5 Freeway between 2nd, 3rd, I and K Streets in the City of Sacramento.


CHAIRMAN

ATTEST:


SECRETARY

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