

RESOLUTION NO. 2005-149

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF MAR 08 2005

**RESOLUTION APPROVING THE USE OF AVAILABLE
FISCAL YEAR 2004/05 FUND BALANCE**

Whereas on March 8, 2005 the FY2004/05 Midyear Budget was adopted as specified in Resolution 2005-148;

Whereas the City Council received extensive testimony with regard to the use of available fund balance;

Whereas it is well known that a healthy and well-managed urban forest provides many benefits such as improved property values, energy conservation, cleaner air and community pride;

Whereas the City Council approved the Urban Forest Best Management Practice Implementation Plan and Urban Forest Enhancement Program on March 8, 2005 which includes a comprehensive plan for the remediation of the City's English Elm tree population within the City of Sacramento;

Whereas preservation of city's historic resources enhances the city's economic, cultural, and aesthetic standing, its identity, and its livability, marketability and urban character and financial assistance in certain circumstances has been identified as a key need to preserve and rehabilitate properties that the public has determined to be historically significant; and

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

The FY2004/05 General Fund Expenditure Budgets are adjusted as follows:

- 1) Approve the use of \$600,000 in available fund balance to fund Phase 1 of the Urban Forest Enhancement Plan and establish capital improvement project for this purpose; and

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- 2) Establish a Historic Preservation Revolving Fund and approve the use of \$1,000,000 in available fund balance for this purpose.

Mayor

City Clerk

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