

# RESOLUTION NO. 88-067

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

August 23, 1988

ESTABLISHMENT OF A SCHEDULE OF PERFORMANCE  
FOR THE EXECUTION OF DISPOSITION AND DEVELOPMENT AGREEMENTS  
AND FOR THE CLOSE OF ESCROW FOR  
ORLEANS HOTEL BUILDING, OLD SACRAMENTO PARCEL NO. 48

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: The Redeveloper is hereby given thirty (30) days from the date of this resolution for its execution of Disposition and Development Agreements for the reconstruction of the Orleans Hotel Building, Old Sacramento Parcel no. 48.

Section 2: The Executive Director is authorized to establish a Schedule of Performance for the close of escrow and to establish escrow instructions for the sale of the Orleans Hotel building site, Old Sacramento Parcel No. 48.

Section 3: The Executive Director is authorized to terminate all agreements and understandings with Western Industrial Group if Western Industrial Group does not perform per the Schedule of Performance.



VICE CHAIR

ATTEST:

Wilson H. Edger  
SECRETARY

DAVID M. SHORE

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