

# RESOLUTION NO. 86-069

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

November 18, 1986

## AGREEMENT WITH FIRST INTERSTATE BANK OF CALIFORNIA FOR BANKING SERVICES

WHEREAS, the Agency's existing agreement for banking services expires on December 31, 1986; and

WHEREAS, the Agency has requested proposals for banking services; and

WHEREAS, the selection panel has reviewed all banking services proposals received; and

WHEREAS, the selection panel has determined that it is in the best interest of the Agency to select First Interstate Bank of California to continue as the Agency's banking service provider; now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: First Interstate Bank of California is hereby selected as the banking services provider for the Agency.

Section 2: The Executive Director is hereby authorized to execute an Agreement with First Interstate Bank of California for banking services for a five year period commencing January 1, 1987 under terms and condition contained in the Agency's Request for Proposal and the Bank's Proposal for such services and in a form acceptable to Agency Counsel.

Section 3: The Executive Director is also authorized to negotiate and execute addenda with First Interstate Bank of California Agreement as future services may become necessary during the five year agreement period.

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Section 4: This resolution shall take effect immediately.

Gene Rudin  
CHAIR

ATTEST:

William H. Ryan  
SECRETARY

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