

## **RESOLUTION NO. 2012-361**

Adopted by the Sacramento City Council

October 30, 2012

### **APPROVE THE MEMORANDUM OF UNDERSTANDING AND STANDARD AGREEMENT WITH THE CALIFORNIA HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT AND THE ASSIGNMENT AND ASSUMPTION AGREEMENT WITH CAPITOL STATION 65 LLC AND ESTABLISH REVENUE AND EXPENDITURE BUDGETS FOR THE CATALYST GRANT FOR THE TOWNSHIP 9 PROJECT**

#### **BACKGROUND**

- A. The State of California, Department of Housing and Community Development (HCD) has approved the Township 9 project as a Gold Catalyst Project, thereby making it eligible to receive a Proposition 1C Catalyst Grant in the amount of \$1.350 million for capital improvements which serve the housing development.
- B. The City, on behalf of the Township 9 project, desires to apply for and accept the Catalyst Grant, conditioned on Capitol Station 65 LLC assuming the data collection and reporting requirements by executing the Memorandum of Understanding (MOU) with HCD and the Assignment and Assumption Agreement with the City.
- C. The Catalyst Grant funds, along with a portion of the prior Proposition 1C grant funds, will be used to construct Township 9 Park.
- D. To receive the grant award, the City needs to submit the Application Package and execute the MOU and Standard Agreement with HCD.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Manager or his designee is hereby authorized and directed to apply for and submit to HCD the Program Application Package, which is attached as Exhibit B, for a Gold Catalyst Grant in the amount of \$1.350 million ("Grant"). If the grant application is approved, the City Manager or his designee is hereby authorized and directed to enter into, execute, and deliver to HCD the Memorandum of Understanding, which is attached as Exhibit C, conditioned on its execution by Capitol Station 65 LLC, and a State of California Standard Agreement, which is attached as Exhibit D to accept the Grant, and any and all other documents required or deemed necessary or appropriate by HCD to obtain the Grant funds.
- Section 2. The City Manager or his designee is hereby authorized to execute the Assignment and Assumption Agreement, which is attached as Exhibit E, with Capitol Station 65 LLC for the Proposition 1C Catalyst Grant.

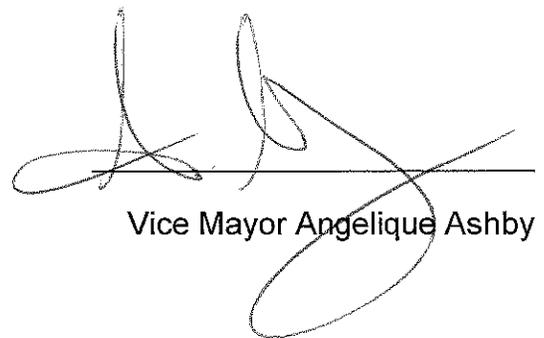
- Section 3. The HCD form resolution attached as Exhibit A is hereby approved.
- Section 4. The Township 9 Catalyst Project (B18219300) is hereby established as a new Capital Improvement Project.
- Section 5. A \$1,350,000 revenue and expenditure budget for the Township 9 Catalyst Project (B18219300) to be funded with the Proposition 1C Catalyst grant funds (Fund 3704) is hereby established.

**Table of Contents:**

- Exhibit A – Resolution of the City Council of the City of Sacramento Authorizing Submittal of the Grant Application and Execution of the Memorandum of Understanding and Standard Agreement for the Catalyst Grant for the Township 9 Project
- Exhibit B - Program Application Package for Township 9 Catalyst Grant
- Exhibit C - Memorandum of Understanding Regarding the Sustainable Strategies Pilot Innovative Housing Program Grant for the Township 9 Project
- Exhibit D - Standard Agreement for Township 9 Catalyst Grant
- Exhibit E - Assignment and Assumption Agreement for the Proposition 1C Catalyst Grant for the Township 9 Project

Adopted by the City of Sacramento City Council on October 30, 2012 by the following vote:

- Ayes: Councilmembers Ashby, Cohn, D Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.
- Noes: None.
- Abstain: None.
- Absent: Councilmember R. Fong



Vice Mayor Angelique Ashby

Attest:



Shirley Concolino, City Clerk