

**RESOLUTION NO. 99-028**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

**ON DATE OF SEP. 14 1999**

**ALKALI FLAT REDEVELOPMENT AREA: CEQA EXEMPTION; CEQA AND PROJECT APPROVAL, AND AUTHORIZATION FOR EXECUTION OF DISPOSITION AND DEVELOPMENT AGREEMENTS WITH MARK AND LINDA GIANNINI REGARDING 502-504 10<sup>TH</sup> STREET AND 511 9<sup>TH</sup> STREET; RELATED AUTHORIZATIONS**

**WHEREAS**, the Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Alkali Flat Redevelopment Plan ("Redevelopment Plan") and an "Implementation Plan" for Alkali Flat Project Area ("Project Area");

**WHEREAS**, the Agency owns certain real property ("Property"), in the Project area and acquired with Project Area tax increment funds, which Property is generally described as 502-504 10<sup>th</sup> Street and 511 9<sup>th</sup> Street.

**WHEREAS**, the Agency and Mark and Linda Giannini ("Developer") desire to enter into Disposition and Development Agreements ("DDA"), copies of which accompany this resolution and are on file with the Agency Clerk, which DDA's would convey fee interest in the Properties, as more specifically described in the DDA's, and which would require the improvements within the Properties, as further described in the DDA's (collectively, "Project");

**WHEREAS**, in accordance with the California Environmental Quality Act and its implementing regulations, the proposed projects, as described in the DDA's, have been determined to be exempt under CEQA, CEQA Guidelines § 15322; and

**WHEREAS**, a report under Health and Safety Code § 33433 has been prepared, filed with the Agency Clerk and duly made available for public review, and, proper notice having been given, a hearing has been held in accordance with Health and Safety Code §§ 33431 and 33433.

---

**FOR CITY CLERK USE ONLY**

RESOLUTION NO.: 99-028  
DATE ADOPTED: SEP 14 1999

**NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:**

Section 1. The Project is an urban infill project exempt from environmental review pursuant to CEQA Guidelines § 15322. The Executive Director is directed to prepare a Notice of Exemption for the Project in accordance with CEQA Guidelines § 15062.

Section 2. The Project Project is consistent with the goals and objectives of the Redevelopment Plan and the Implementation Plan.


Section 3. The consideration given for the interest conveyed under the DDA's is not less than the fair reuse value at the use and with the covenants, conditions, restrictions, and necessary development costs authorized by the DDA's and conveyance documents.

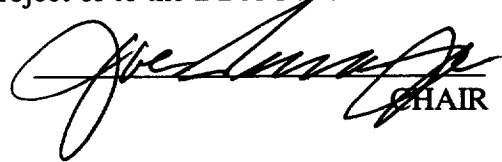
Section 4. The Executive Director is hereby authorized to transfer \$315,000 from the Alkali Flat Low/Moderate Developers Assistance project to the 502-504-10<sup>th</sup> Street project, transfer \$48,323 from the Alkali Flat Low/Moderate Developers Assistance project and \$44,677 from the Housing Development project to the 511 9<sup>th</sup> Street project.

Section 5: The Disposition and Development Agreements are approved.

Section 6: The Executive Director is authorized to execute the DDA's and related documents, and enter into other agreements, execute other documents, and perform other actions necessary to provide said funding assistance to 502-504 10<sup>th</sup> Street and 511 9<sup>th</sup> Street and to ensure proper repayment and/or forgiveness of Agency funds, including without limitation, subordination, extensions and restructuring of payments, all as approved by Agency Counsel.

Section 7: The Sacramento Housing and Redevelopment Commission is delegated the authority to approve any subsequent changes to the Project or to the DDA's and related documents.

  
\_\_\_\_\_  
SECRETARY

  
CHAIR

---

**FOR CITY CLERK USE ONLY**

RESOLUTION NO.: 99-028  
DATE ADOPTED: SEP 14 1999