

RESOLUTION NO. 97 - 004

Adopted by the Administration, Investment and Fiscal Management Board
of the Sacramento City Employees' Retirement System
on June 23, 1997

**A RESOLUTION APPROVING EXPENDITURE OF APPROXIMATELY \$1,500
FOR TRAVEL COSTS DIRECTLY RELATED TO THE MANAGEMENT
OF THE SCERS LARGE CAPITAL PORTFOLIO**

**BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT AND FISCAL
MANAGEMENT BOARD OF THE SACRAMENTO CITY EMPLOYEES'
RETIREMENT SYSTEM (SCERS) THAT:**

WHEREAS, the AIFM Board has authorized the City Treasurer to
directly manage the \$31.9 million Large Capital Portfolio, and

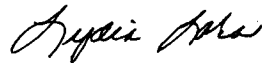
WHEREAS, AIFM Board Resolution No. 94-005 authorizes
reimbursement for costs directly attributable to the management of SCERS
monies, and

WHEREAS, the City Treasurer requests that the AIFM Board
retroactively approve approximately \$1,500 in travel costs directly related to the
management of the SCERS Large Capital Portfolio for the City Treasurer to
attend a Piper Jaffray Conference in Minneapolis from June 17 through June 19,
1997,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD, that in
order for travel expenses to be assessed against the assets of the SCERS:

The AIFM Board retroactively approves, on a one-time basis,
expenditure of approximately \$1,500 in travel costs directly related to the
management of the SCERS Large Capital Portfolio for the City Treasurer to
attend the Piper Jaffray Conference in Minneapolis from June 17 through June
19, 1997.

APPROVED:



David DeCamilla, Chair

ATTEST:

Donna L. Giles
Secretary to the Board