

**RESOLUTION NO. 97 - 004**

Adopted by the Administration, Investment and Fiscal Management Board  
of the Sacramento City Employees' Retirement System  
on June 23, 1997

**A RESOLUTION APPROVING EXPENDITURE OF APPROXIMATELY \$1,500  
FOR TRAVEL COSTS DIRECTLY RELATED TO THE MANAGEMENT  
OF THE SCERS LARGE CAPITAL PORTFOLIO**

**BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT AND FISCAL  
MANAGEMENT BOARD OF THE SACRAMENTO CITY EMPLOYEES'  
RETIREMENT SYSTEM (SCERS) THAT:**

**WHEREAS**, the AIFM Board has authorized the City Treasurer to  
directly manage the \$31.9 million Large Capital Portfolio, and

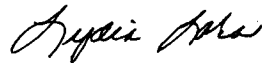
**WHEREAS**, AIFM Board Resolution No. 94-005 authorizes  
reimbursement for costs directly attributable to the management of SCERS  
monies, and

**WHEREAS**, the City Treasurer requests that the AIFM Board  
retroactively approve approximately \$1,500 in travel costs directly related to the  
management of the SCERS Large Capital Portfolio for the City Treasurer to  
attend a Piper Jaffray Conference in Minneapolis from June 17 through June 19,  
1997,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD**, that in  
order for travel expenses to be assessed against the assets of the SCERS:

The AIFM Board retroactively approves, on a one-time basis,  
expenditure of approximately \$1,500 in travel costs directly related to the  
management of the SCERS Large Capital Portfolio for the City Treasurer to  
attend the Piper Jaffray Conference in Minneapolis from June 17 through June  
19, 1997.

APPROVED:



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David DeCamilla, Chair

ATTEST:

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Donna L. Giles  
Secretary to the Board